

# 2016 ANNUAL REPORT

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# THE COMMUNITY FOUNDATION OF SOUTH CENTRAL KENTUCKY



Dear Friends,

Our work at the Community Foundation of South Central Kentucky has allowed donors to establish charitable endowments, known as "Funds", that help provide a strong, stable stream of resources to charities in our community in good economic times and in bad. Historically these endowments have been almost exclusively in the form of private foundations, which are expensive to create and administer. These costs have limited the availability of private foundations to only the wealthiest members of our community. Donors who may not have the benefit of their own private foundation were limited to outright gifts to their selected charities, and as a result, charitable giving was limited to only what was appropriate for current operations or the occasional building campaign, while larger gifts often left our community.

The Community Foundation changes that by making the benefits of a "private foundation" available to donors of all sizes. The primary role of the Community Foundation is to pool charitable funds to create a large community endowment for local charities. The overhead costs of administering the endowed funds are kept extremely low and are spread over the large pool of funds so that smaller endowments can be efficiently created. When the benefits

of using a "public foundation" are made available to all donors, an entirely new, and previously untapped source of charitable funds are reached and the Community Foundation's goal of creating a community asset is achieved that will remain forever doing good. Let us help you leave a legacy!

Always looking forward, Jennifer L. Wethington Executive Director

# The Community Foundation of South Central Kentucky

Community foundations are one of the fastest-growing segments in the philanthropic sector, they offer a unique resource that provides individuals with the opportunity to realize their charitable goals and make a lasting impact on the community.

Community foundations play a key role in addressing community needs, now and in the future. We act as a community catalyst, bringing diverse voices and groups together to address local issues, and fostering greater giving and volunteering in our communities.

We build endowments to ensure grants support the community forever. We are governed by leaders with strong ties to our communities. Our work ties closely to that of nonprofits; we foster the development of new organizations and programs, support high-impact opportunities, and redirect funds as community needs change.

We also offer linkages for a shared community vision, provide opportunities for diverse community perspectives, build collaborative networks, and increase opportunities to maximize human and financial capital.

As an independent, non-profit community organization, The Community Foundation of South Central Kentucky helps diverse donors support all areas of need in the community and beyond. Its mission is "to encourage philanthropic giving for positive impact upon our communities for now and

generations to come." Over the past 21 years, the foundation has grown its assets to include more than \$6.4 million, holds 41 individual funds and has stewarded over \$1.8 million back to the community in grants.

#### Mission

Our mission is to encourage philanthropic giving for positive impact upon our communities for now and generations to come.

#### **Our Work**

We exist to help people support the causes they care about most. With one gift a donor can support multiple non-profits, receive the highest tax benefit and have the flexibility of giving various types of assets as donations.

We promote philanthropy, build & oversee a permanent collection of endowment funds and serve as a trustworthy partner and effective steward in response to community needs & opportunities while honoring donor intent.

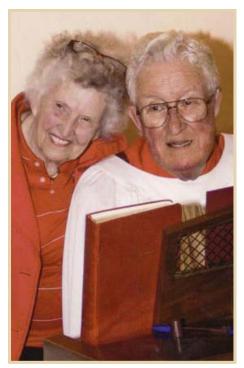
#### **Structure And Governance**

The Community Foundation of South Central Kentucky is a 501(c)(3) nonprofit organization, as defined by the IRS. We are governed by a distinguished Board of civic leaders. Charged with providing stewardship, the Board of Directors is vital to our work to broadly encourage and facilitate effective, meaningful philanthropy for the benefit of our community.

# **Celebrating Philanthropy**

The South Central Kentuckian of the Year award honors an individual or organization for excellence in leadership as demonstrated by outstanding initiative, impact of work and inspiration of others. Designed to honor people in the community who are making significant contributions through their life's work, the award celebrates those who make giving back a priority for themselves, their family or their business.

# 2017 South Central Kentuckians of the Year Col. Robert & Cora Jane Spiller



In 2017, Col. Robert and Cora Jane Spiller were honored as the South Central Kentuckian of the Year. Col. Spiller was born in Philadelphia, Pennsylvania and Cora Jane was born in Louisville, Kentucky in 1928. Cora Jane grew up in Bowling Green, Kentucky where she went to school from first grade through college graduation at Western Kentucky University where she met Bob in 1950. They were married in Bowling Green, Kentucky in 1951. For the next 30 years they moved around the world due to Col. Spiller's position in the service and ended up back in Warren County where they call home. Their dedication and service to this community has been shown through their involvement with the Salvation Army, The Boys & Girls Club of Bowling Green, The Houchins Center and the American Red Cross.

Each year, the recipient is honored at a luncheon, the proceeds of which benefit The Community Foundation of South Central Kentucky. The base of the award that is presented is each year is composed of salvaged limestone, originally quarried by the historic Murphy Brothers Company, a successful limestone quarry business started by four Irish immigrants in 1886. The Murphys quarried and cut stone for the street curbing for many communities, including Bowling Green.

When G. Michael Murphy, a descendent of one of the original brothers, began his construction career in 1976, any opportunity to salvage these "stones of the foundation of our community" was preserved as a memory of their family's business beginnings in South Central Kentucky. Just as the philanthropic work of the individuals who receive this award is foundational to their communities, the base of the award is intended to represent the purpose of The Community Foundation of South Central Kentucky



# Past Recipients of South Central Kentuckian of the Year.



Charles M. Moore 2012 Recipient



Romanza Johnson 2013 Recipient



Kenny Perry 2014 Recipient



Laura Turner Dugas 2015 Recipient



Bob Kirby 2016 Recipient

# Donor Spotlight Wynne Bloom - The Lawrence Bloom Donor Advised Fund



Lawrence Bloom and daughter Wynne Bloom.

As a small child, Wynne Bloom was the consummate "daddy's girl". Her father, Lawrence Bloom, was a beloved physician, and Wynne says it is from him that she inherited her love of medicine. Wynne recalled that "he was a classic country doctor—he would sometimes take a piece of pie or a dozen eggs in exchange for a house call". Tragically, when Wynne was only five years old, her father passed away from heart complications. For Wynne, it was a moment she has never forgotten.

With his influence active in her life, Wynne went on to a 34 year career as a Medical Assistant in cardiac surgery, where she enjoyed the scope of the work, the continual pace of change and advancement, and most importantly, making a difference in the life of so many people. During her retirement, life brought Wynne to Bowling Green, Kentucky where she has resided the last seven years.

Wynne works closely with her financial advisor, Derek Hull of Wells Fargo Advisors, who is a past Chairman of the Board of Directors of The Community Foundation of South Central Kentucky. Needing to diversify a highly concentrated position in a single bank stock, Wynne and Derek were able to craft a strategy that allowed her to diversify her holdings, give back to her community and honor her beloved father. Utilizing a donor advised fund, named in honor of her father, Wynne was able to donate a portion of her appreciated stock to the foundation, resulting in a sizeable tax deduction which allowed her to further broaden an additional portion of her holdings without incurring a significant tax liability.

"This just made so much sense to me. I was able to help out this community, create a legacy for my father and save money on taxes". Wynne has the flexibility with her donor advised fund to choose which non-profit organizations she will support each year and she can change the direction of her distributions from year to year. Wynne's primary areas of interest include the American Heart Association and "anything helping children facing struggles". The Community Foundation would like to thank Wynne Bloom for her generosity and support. We hope her story inspires others to explore ways they too can make a difference in our great community!



# Building Community - \$250,000 Match Grant To Establish The Community Foundation's Sustainability



FOUNDATION'S NEW HOME 810 COLLEGE STREET

The primary mission of the Community Foundation is to develop local philanthropic giving by providing the infrastructure to support charitable endowments that will benefit local charities. This is possible because the Community Foundation has made investments to obtain the knowledge, facilities, and technology to provide accounting, asset management, legal and other professional and technical services needed to professionally manage charitable endowments in today's complex regulatory environment.

The Community Foundation of South Central Kentucky plays a key role in addressing community needs, now and in the future. For us to continue this work and grow it to its full potential, we need to make additional investments in our infrastructure. The "Investing for the Future" Fund will allow us to sustain our existing momentum while also investing in our future by building a stronger foundation from which to grow. The

Laura Goad Turner Charitable Foundation has offered a match grant of \$250,000 to build our operations endowment, this match is dollar for dollar over the next five years, matching all dollars as they are donated to the Foundation. Gifts may be pledged and spread over the next five years. Donors will be recognized in our Annual Report each year and on our website, hoping to encourage others to support the work of the Foundation.

We will continue to act as a community catalyst bringing diverse voices and groups together to address local issues while also fostering greater giving and volunteerism in our communities. We will build endowments to ensure our grants support the community forever. Since our work ties closely to that of non-profits, we can help foster the development of new organizations and programs, support high-impact opportunities, and re-direct funds as needed. Our Business is building Community!

# Donor Helping build a favorite Nonprofit's Sustainability The Foundry Christian Community Center Fund

There are many ways to use the Community Foundation of South Central Kentucky to achieve your charitable goals. One of which is to establish a Nonprofit Endowment Fund to help support their sustainability forever!

The Foundry Christian Community Center Fund was established in 2016 by an anonymous donor who believed in the Foundry's mission to develop leaders among the children and young people of the West End of Bowling Green through education, health and fitness, and spiritual development. It has been shown that 70% of children living in extreme poverty test 'NOT READY' for kindergarten, showing that they start school at a disadvantage and most do not catch up. Studies also have shown that the foundation of a quality education leads to sustainable employment and to self-sufficiency. The Foundry is committed to preparing children to succeed educationally in a spiritually nurturing environment. The primary focus is on pre-school-aged children in poverty situations. These children often begin Kindergarten with an 18-month educational deficit that is almost impossible to overcome. Access to high-quality early education is essential to the success for these children. The cornerstone of their education strategy is a top-notch preschool along with educational components for various age groups: after-school tutoring, summer enrichment camps, a mentoring program with an area elementary school and parent education classes.

This Donor wanted to equip the Foundry in a way that could help sustain them forever, while providing a tool that allowed other donors to join in support. Building an endowment can be critically important to the future stability of a nonprofit organization. A donor can create a nonprofit endowment fund



at the Community Foundation that will support an organization in perpetuity. A Nonprofit Endowment pays out annually to the organization from the earnings on the investment of the gift. We preserve the principal. Endowments are subject to a spending plan, which is designed to increase charitable distributions each year, while preserving the purchasing power of the original gift. The Nonprofit benefits from lower investment and administrative costs resulting from our economies of scale.

Another benefit of establishing a Nonprofit Endowment for your favorite charity through the Community Foundation, is we can help facilitate complex gifts from other donors, such as real estate and closely held business interests, that most nonprofits otherwise may not be able to accept, along with any bequest a donor may want to leave to the nonprofit.

The Community Foundation continues to seek new and innovative ways to meet the needs of charitable donors. As the community's permanent "Charitable Investment Firm," our primary purpose is to work with donors who wish to return a portion of their resources to the community. Many donors choose to give through the Foundation because of the advantages a community foundation offers.

#### **Permanent Guardianship of Gifts**

A gift to the Foundation may establish, or be added to, an endowment fund. Endowment funds are structured to serve their charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Donors appreciate knowing that their contributions will extend beyond their lifetimes and will be carefully safeguarded to serve the community as originally intended.

#### **Maximum Tax Deductibility**

The Community Foundation is classified as a public charity under Section 501(c) (3) and Section 170(b)(1)(A)(vi) of the Internal Revenue Code. This status affords donors tax deductions for income and estate tax purposes to the maximum extent permissible under current tax law.

#### **Special Tax Benefits**

Donors contributing appreciated assets to the Foundation receive the following benefits: (1) capital gains taxes will not be levied on the donated property, and (2) an income tax deduction can be taken on the full, fair market value of the gift. These advantages apply if the assets have been owned for the requisite period of time (currently for at least one year and a day).

#### **Tax-Sheltered Growth of Funds**

Contributions to charitable funds within the Foundation grow tax free. This means that donors are able to build charitable reserves in their names without incurring additional taxes.

#### **Choice of Charitable Beneficiaries**

Donors are able to realize most charitable intents by designating the organizations or the philanthropic purposes to be served by their fund. Through the Foundation, donors have the freedom to structure funds to accomplish their charitable objectives.

#### **Economies of Scale**

We strive to offer a better investment return to each participating fund within the Foundation through: (1) the pooling of assets, (2) the diversification of investments and (3) the reduction of costs to any one fund through shared expenses.

#### Recognition

Funds may be established in the name of the donor, the donor's family, a friend, a business, a charitable purpose, or another organization. Those establishing endowment funds are guaranteed perpetual recognition through publications and through the annual distributions of grants in the name of the fund. Conversely, the Foundation understands and respects a donor's wish for anonymity and will administer such gifts accordingly.

#### Flexibility

The Foundation carefully adheres to the terms of all gifts entrusted to its care. If the original purposes of a fund become obsolete or incapable of fulfillment, the Foundation has the responsibility to redirect the fund to other related purposes. That power is used sparingly and donors may rest assured that the spirit of their charitable objectives will be represented in perpetuity.

#### Accountability

Annual reviews through board oversight, filing of tax returns, public disclosure of all grant activity, and careful selection of board members ensure continued use of funds in the public interest.

#### Foundation within a Foundation

Affiliation with the Foundation offers the advantages of a private foundation without the attendant expense and time commitment. We relieve donors of the complications of administering their own foundations by assuming full responsibility for the efficient, prudent management of each fund entrusted to our care.

# **TYPES OF FUNDS**

Donors can realize nearly any charitable intent by choosing from the variety of fund types offered by the Foundation. These fund types can be created as (1) "endowment funds" which are structured to serve their charitable purpose(s) in perpetuity or as (2) "pass-thru funds" which are temporary charitable vehicles that close upon the fulfillment of their purposes.

#### **Unrestricted Funds**

Unrestricted Funds permit the Foundation the greatest flexibility in responding to present and future charitable needs within the Foundation's service area. Donors establishing unrestricted funds rely on the expertise of the Foundation board and staff to identify and evaluate the most effective uses for the fund.

#### **Field Of Interest Funds**

These types of funds enable donors to choose a particular field of interest, such as youth, education, senior citizen needs, the arts, etc. The Foundation evaluates needs within the specified field and responds to those needs in the name of the fund.

#### **Donor Advised Fund**

Donor Advised Funds allow donors to make suggestions for distributions to meet current needs. Although Internal Revenue Service regulations require these suggestions to be nonbinding, each suggestion receives serious consideration by the Foundation's Board of Directors.

#### **Restricted Funds**

These funds are designed to benefit specific charitable organizations such as a non-profit agency, a civic institution or a religious house of worship. If a specific beneficiary of a fund ceases to exist, the Foundation will follow the original intentions of the donor by identifying organizations of similar purpose. Thus, donors have the assurance that their charitable objectives will continue to be fulfilled.

#### **Scholarship Program Funds**

The Community Foundation can administer scholarship programs. Many donors create Scholarship Funds as memorials to loved ones and friends. Donors have the option to define the criteria of their funds (e.g., to serve students entering a particular field of study or graduating from a specific high school, etc.). Scholarship Funds can be structured to reflect most charitable objectives or can be left "open-ended" to give the Foundation latitude in the selection of deserving students.

#### **Grantmaking Program Funds**

The Community Foundation is able to award charitable grants to the community due to the thoughtfulness of donors who have contributed to one of our unrestricted funds and also through the generosity of individuals who have created their own charitable funds which support our discretionary grantmaking program.

#### **Agency and Institutional Endowment Funds**

The Community Foundation manages the endowments of many organizations. These funds are structured to serve their intended charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Through affiliation with our organization, the agency is relieved of the accounting and reporting requirements which accompany the management of an endowment. Finally, since the assets of the Foundation are pooled for investment purposes, each endowment is able to benefit from a more diverse investment portfolio.

#### **Administrative Funds**

Funds assisting the Foundation in its work enable our organization to maintain modest levels of fees for services to the community. Your Administrative Endowment Fund will receive ongoing recognition in the Foundation's Annual Report and will ensure our ability to maximize grant payouts to the community.

#### **Combination Of Charitable Purposes**

If you wish to support several charitable causes, it is possible to design a fund which will distribute a combination of charitable grants each year. For example, a percentage of your fund's annual income can be distributed to a specific charity and the balance can be reserved for scholarships. Or, set percentages can be awarded to specific charities with the balance earmarked for a particular field of interest, such as senior citizen needs or the environment. We welcome your participation and creativity in the design of your charitable fund.

### **WAYS TO GIVE**

Gifts of any amount to an existing Foundation fund are always welcomed and valued. Or, donors may wish to establish their own fund. A modest administrative fee is charged for the services provided to these funds. Your gift may be made in one or more of the following ways.

#### Cash

A gift of cash is the simplest and most convenient way of giving to the Foundation. Cash can be given in the form of currency, checks, or money orders. Checks or money orders may be made payable to the Community Foundation of South Central Kentucky or to the fund designated to receive the gift.

#### **Securities**

Gifts of appreciated securities provide considerable advantages to donors. When securities have been held for the required period of time, a donor can deduct the full fair market value of the gift and avoid a capital gains tax on the appreciated amount of the securities.

#### **Bequests**

Many donors have created funds within the Foundation through a bequest. Bequests to the Foundation are not subject to estate or inheritance taxes, thus ensuring the maximum benefit to your charitable fund.

#### **Life Insurance**

Gifts of life insurance allow donors to make sizable gifts at relatively low cost. By assigning ownership of a life insurance policy to the Foundation, you receive an immediate tax deduction and eliminate the proceeds of the policy from your estate. All premium payments made by you thereafter will also be tax deductible, subject to Internal Revenue Service limitations.

#### **Charitable Remainder Trusts**

Charitable Remainder Trusts enable donors to transfer assets to a trustee to be held on behalf of specified beneficiaries during the trust's lifetime. You receive

an immediate federal tax deduction for the year the trust is established, subject to Internal Revenue Service limitations. Distributions of income from the trust will be made to you and/or to other beneficiaries for the life of the trust. When the trust terminates, the proceeds will be used to create a charitable fund in your name or in any other name as designated in the original trust agreement.

#### **Charitable Lead Trusts**

A Charitable Lead Trust is the reverse of a Charitable Remainder Trust. This type of trust allows for payments to your charitable fund within the Foundation for a specified number of years. Upon termination of the trust, the principal is paid to you or any other non-charitable beneficiary you select. This vehicle is especially useful for property that has the potential to significantly appreciate.

#### **Transfer of Charitable Trusts**

The Foundation provides for the efficient and cost-effective management of charitable trusts. Such arrangements enable a maximum flow of charitable dollars to the community.

#### **Private Foundation Transfers**

Maintaining a private foundation can be burdensome and costly. By transferring the assets of a private foundation to the Community Foundation, you can benefit from tax and administrative benefits while retaining the original purpose and identification of your foundation.

#### **Corporate Giving**

Corporations can ease the administrative work required to manage their charitable giving program by creating a fund within the Foundation. All paperwork, acknowledgments, filing of government forms, and audits are handled by the Foundation. Corporations continue to receive recognition of their philanthropic generosity, unless anonymity is requested.

#### Other

Contributions of real estate, closely held stock, are other ways of creating a fund within the Foundation.



# The charitable funds that make up your Community Foundation

Anyone can make a gift to the Foundation. Donors to the Foundation come from a variety of backgrounds with a common commitment to the community's well being. Whether creating a named fund, contributing to an existing fund, making a gift in memory of a friend or loved one, or making an unrestricted gift, every person in the community can make a difference.

#### **Donor Advised Funds**

#### Lets donors stay involved by making grant recommendations

Lawrence Bloom Fund Cheerful Giver Fund Don Weaver Fund Heather F. Higgins Foundation Fund Help Yourself, Help Others Fund Higgins Family Fund Julie Ritter Fund

Kelly Family Fund

Vitale Family Fund

Lee Eric Drake Foundation Fund

#### **Designated Funds**

Support specific organizations or projects.

John B. Gaines Fund

# Grant Making Program Funds Meets current needs through competitive grants.

Community Foundation Unrestricted Fund Laura Turner Dugas Fund for Allen County Women's Fund of South Central Kentucky Youth Philanthropy Council Fund

#### **Adminstrative Funds**

Supports the mission and goals for the Community Foundation

Investing in the Future Fund

#### **Nonprofit & Institutional Funds**

# Gives nonprofit organizations access to the Community Foundation's high-caliber endowment management.

BB&T

BG Junior Women's Club Fund

**BG Rotary Foundation Fund** 

Big Brothers & Big Sisters Fund

Boys & Girls Club of Bowling Green

CASA of South Central Kentucky

Friends of Riverview

Hillvue Heights Church

HOTEL, INC

Jr. Achievement of South Central Kentucky

Kids on the Block

**SKYPAC Foundation Fund** 

United Way of Southern Kentucky

Warren County Public Library

Shaker Museum

#### **Scholarship Funds**

Underwrites educational opportunities for students.

Martha Ann "Mom" Deputy Scholarship Fund Hubert Craddock Scholarship Fund Jr. Achievement Scholarship Fund

# 2016 GRANT AWARDS TOTALING \$460,408

Allen County - Scottsville Art Council Allen County - Scottsville High School Allen County Board of Education Allen County Historical Society

**American Red Cross** 

Bowling Green/Warren County Humane Society

Boys & Girls Club of Bowling Green Boys & Girls Club of Franklin Simpson

**BRASS** 

The Center for Courageous Kids CASA of South Central Kentucky Family Enrichment Center

The Foundry Christian Community Center

God's Storehouse Food Pantry

Habitat for Humanity Haven4Change, Inc

Hope Center for Women, Inc.

HOTEL, INC

Junior Achievement of South Central Kentucky

New Beginnings Therapeutic Riding

Oakland Baptist Church Operation Pride Orchestra Kentucky

Potter Children's Home and Family Ministries

Riverview

Salvation Army of Bowling Green Scottsville First United Methodist Church

Scottsville Police Department

Shaker Museum

South Central Kentucky Community and Technical College

**SKYPAC** 

St. Joseph Interparochial Schools

Kids on the Block

The Core

The Community Foundation Suzanne Vitale Clinical Education United Way of Southern Kentucky

# DONORS 2016

In Memorium/Honor Gifts - Tributes make great gifts in honor of an individual's special achievement or service to the community. Memorial gifts allow family and friends to pay special tribute to loved ones. The following individuals were remembered through thoughtful gifts to the Foundation this past year.

#### **Martha Deputy Scholarship Fund**

Hanover Alpha Delta Pi Sister Donation

Barbara Anderson

In Memory of Marty "Mom" Deputy

Ma Aye

In Memory of Marty "Mom" Deputy

Mary Belle Balance

In Memory of Marty "Mom" Deputy

Marjory Barkhau

In Memory of Marty "Mom" Deputy

Hanover Alpha Delta Pi Sister Donation

Marjory Barkhau

In Memory of Marty "Mom" Deputy

Betty Jo Beard

In Memory of Marty "Mom" Deputy

Jeffries L Blackerby

In Memory of Marty "Mom" Deputy

Bowling Green Internationmal Festival,

Inc.

In Memory of Marty "Mom" Deputy

Catherine L Boyd

In Memory of Marty "Mom" Deputy

Lee Bru family

In Memory of Marty "Mom" Deputy

Seth & Chhorn Bun

In Memory of Marty "Mom" Deputy

Mary Eva Carby

In Memory of Marty "Mom" Deputy

**Betsy Chapman** 

In Memory of Marty "Mom" Deputy

Loeung Chau

In Memory of Marty "Mom" Deputy

Sara Chou

In Memory of Marty "Mom" Deputy

**Dakson Chou family** 

In Memory of Marty "Mom" Deputy

Susan Cook

In Memory of Marty "Mom" Deputy

James Copeland

In Memory of Marty "Mom" Deputy

Hanover Alpha Delta Pi Sister Donation

Roberta Copeland

In Memory of Marty "Mom" Deputy

Dr. Kenneth Deputy

In Memory of Marty "Mom" Deputy

Thomas Donnelly

In Memory of Marty "Mom" Deputy

Hanover Alpha Delta Pi Sister Donation

Joyce Fittro

In Memory of Marty "Mom" Deputy

Sandy Franklin

In Memory of Marty "Mom" Deputy

Ann Fulkerson

In Memory of Marty "Mom" Deputy

Hanover Alpha Delta Pi Sister Donation

Ann Fulkerson

In Memory of Marty "Mom" Deputy

Ian Eunk

In Memory of Marty "Mom" Deputy

Mr. & Mrs. Pipes Gaines

In Memory of Marty "Mom" Deputy

Jane B Green

In Memory of Marty "Mom" Deputy

Frances Hardiman

In Memory of Marty "Mom" Deputy

Sarah Hardy

In Memory of Marty "Mom" Deputy

Carole Harned

In Memory of Marty "Mom" Deputy

Susan Hoechner

In Memory of Marty "Mom" Deputy

Lwe Htoo

In Memory of Marty "Mom" Deputy

Dong Huyna

In Memory of Marty "Mom" Deputy

Loan Huyne

In Memory of Marty "Mom" Deputy

Bot huynh

In Memory of Marty "Mom" Deputy

Anna Johnson

In Memory of Marty "Mom" Deputy

Sy Lang

In Memory of Marty "Mom" Deputy

Chinh Le

In Memory of Marty "Mom" Deputy

Teresa Leibfreid Gordon Newell TengSong Taing & Sokhun Taing In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy **Dunn Nguyen family** Meng Lim **Buddhist International Temple** In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Jolene Lord Chien Nguyen Loc Thet In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Teng Loy Phong Nguyen Sangvan thongsamay In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hanover Alpha Delta Pi Sister Donation John Luu Trannh Nguyen In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Gloria Throne In Memory of Marty "Mom" Deputy Kelly Luu Lang & Vien Nguyen In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Lam Tran In Memory of Marty "Mom" Deputy Coui Nham In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy **Long Tran** In Memory of Marty "Mom" Deputy Mammoth Cave Dairy Auction Inc. **Kyaw Nyount** In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy **Margaret Truman** In Memory of Marty "Mom" Deputy Jimmy & Ginny Nyunt Patricia Manning In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Jessica Del Vecchio In Memory of Marty "Mom" Deputy **Erin Matthews** Yo Say & Say Oo family In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Nhon T Vo In Memory of Marty "Mom" Deputy Sue McCandless Anne Leslie Owens In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hai Vo In Memory of Marty "Mom" Deputy Linda McCrav Linda Penn In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy The Vongsavanh family In Memory of Marty "Mom" Deputy Gail & Harold McGuffev **Robert Pittman** In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Chris Vowels In Memory of Marty "Mom" Deputy Linda Platt Pauline McIlvoy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Than Win & Paw Wa family In Memory of Marty "Mom" Deputy Polly & Chhen Pok Albert Meier **Donald White** In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Marilyn Metz Ann Rudolph In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hanover Alpha Delta Pi Sister Donation **Emily White** Judy Miliken Seang & Sayon In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Anita Willoughby **Thomas Newton Moody Emily Sharp** In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Diane Wilson Katherine Moore L Mahim Kyaw Pe & Daw Shwa In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hanover Alpha Delta Pi Sister Donation Shelby Moore Hanover Alpha Delta Pi Sister Donation Diane Wilson Sandra A Skrabanek In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Blance Moran Diane Wilson Carole V. Sloan In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Khin m Win & Tha Yin Mu family Ave Thain & Ae Win In Memory of Marty "Mom" Deputy Priscilla & Douglas Snodgrass In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Leon Mueller J Ohn Myint & Dan Tin Tin Win In Memory of Marty "Mom" Deputy Cora Jane Spiller In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Mary Beth Murray Win Saim & Toe Woi In Memory of Marty "Mom" Deputy Monyroth Sun In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hanover Alpha Delta Pi Sister Donation Roberta Wolgast Chhar Sv Nancy Near In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy In Memory of Marty "Mom" Deputy Hanover Alpha Delta Pi Sister Donation Sokha Sv Nancy Near In Memory of Marty "Mom" Deputy Virginia Yee In Memory of Marty "Mom" Deputy

In Memory of Marty "Mom" Deputy

Yoeung Heam, Luon Phom, Chea Yoeung, Thy Yoeung, Yean Yoeung In Memory of Marty "Mom" Deputy

#### **Laura Turner Dugas Fund for Allen County**

Dr. William E. Marcrum In Memory of John Hall

#### Lee Eric Drake Foundation Fund

Frank & Susan Bilbrey
In Memory of Anna Jean Drake

Larry & Donna Dixon In Memory of Lee Eric Drake

Larry & Donna Dixon In Memory of Lee Eric Drake

Don & Sandy Drake In Memory of Lee Eric Drake

Elizabeth Dunn

In Memory of Lee Eric Drake Danny & Melinda James

In Memory of Anna Jean Drake

**Gail Manning** 

In Memory of Anna Jean Drake

Frances Nash

In Memory of Anna Jean Drake

Mr & Mrs Blacke Tarpley

In Memory of Anna Jean Drake

Franklin Bank & Trust

In Memory of Anna Jean Drake

**Emily Yount** 

In Memory of Lee Eric Drake

**Emily Yount** 

In Memory of Anna Jean Drake

#### Women's Fund of South Central Kentucky

Betty Jo Beard

In Memory of Barbara Stewart

Mary Elizabeth Bryant

In Memory of Barbara Stewart

Ray Buckberry

In Memory of Barbara Stewart

Paula Carver

In Memory of Barbara Stewart

Dan Cherry

In Memory of Barbara Stewart

Jane Coleman

In Memory of Barbara Stewart

Mary Jo Cook

In Memory of Barbara Stewart

Susan Cook

In Memory of Barbara Stewart

Mary Dale

In Memory of Barbara Stewart

Tad Donnelly

In Memory of Barbara Stewart

**Harriet Downing** 

In Memory of Barbara Stewart

Lana Flynn

In Memory of Barbara Stewart

Sandy Franklin

In Memory of Barbara Stewart

The Medical Center at Bowling Green

In Memory of Barbara Stewart

Charlie Hardcastle

In Memory of Barbara Stewart

Michael Harper

In Memory of Barbara Stewart

Carr, Riggs & Ingram

In Memory of Barbara Stewart

Mac Jefferson

In Memory of Barbara Stewart

Harriette Johnson

In Memory of Barbara Stewart

Dale Kirby

In Memory of Barbara Stewart

**Bob Kirby** 

In Memory of Barbara Stewart

Alice Kummer

In Memory of Barbara Stewart

George Anna McKenzie

In Memory of Barbara Stewart

Debbie Medalie

In Memory of Barbara Stewart

W. Currie Milliken

In Memory of Barbara Stewart

Joe & Cheri Natcher

In Memory of Barbara Stewart

Dena Nelsen

In Memory of Barbara Stewart

Regina Newell

In Memory of Barbara Stewart

Kathryn Oliver

In Memory of Barbara Stewart

Alice Perkins

In Memory of Barbara Stewart

George Ransdell

In Memory of Barbara Stewart

CrawDaddy Enterprises, Inc. dba 440

Main Restaurant

In Memory of Barbara Stewart

Janet Schwarzkopf

In Memory of Barbara Stewart

Wanda Scott

In Memory of Barbara Stewart

**Shirley Scott** 

In Memory of Barbara Stewart

**Sharon Sears** 

In Memory of Barbara Stewart

Patsy Sloan

In Memory of Barbara Stewart

Jan Smith

In Memory of Barbara Stewart

Suzanne Vitale

In Memory of Barbara Stewart

Shannon Vitale

In Memory of Barbara Stewart

Carol Wedge

In Memory of Barbara Stewart

Connnie Wessinger

In Memory of Barbara Stewart

Ann Williamson

In Memory of Barbara Stewart

Roland Wilock

In Memory of Barbara Stewart

#### South Central Kentuckian of the Year

Ray Buckberry

In Honor of Bob Kirby

Harvey Johnston III

In Honor of Bob Kirby

Mary M. Lucas

In Honor of Bob Kirby

Martha McGuirk

In Honor of Bob Kirby

Barbara Stewart

In Honor of Bob Kirby

Mr. & Mrs. Geroge Waters In Honor of Bob Kirby

Juanita Weiss

In Honor of Bob Kirby

Dolores Whitehead

In Honor of Bob Kirby

# **Infinity Circle**

We honor and thank all those naming/contributing to a Community Foundation fund through a will, trust, or other future gift.

Jay & Patsy Slone

# **General Fund Donors**

American Bank & Trust

BB&T

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Susan Bilbrey

**Bowling Green Municipal Utilities** 

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Mr. & Mrs. Robert Spiller

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Lead Unil Trust #1) Mr. & Mrs. Don Vitale William Wade Melissa Watson Webb Foundation Juanita Weiss

Mr. & Mrs. Kevin Westray

WKU College Heights Foundation, Inc

WKU Foundation Jamie Young Emily Yount





#### **Lifetime Members**

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# Women's Fund of South Central Kentucky

Alice Ford Amanda Ford Kim Kleis Joanna Futrell Leslie Koon Teresa Gary Jan Lange **Angie Geron** Yvette Getch Alison Gildersleeve Carol Glaser Rebecca Lee Mariana Goff Donna Lee Linda Leigh Janna Goodnight Michelle Gorman Chas Goshorn Jean Lucas Carrie Gott Paula Lyons Gina Graham Paula Maier **Imogene Graves** Mary Greene **Chrsity Greene** Sarah Grise Elaine Mason Kristen Gunn **Beth May** Jane Hansbrough Martha Harkleroad Teresa Hayes Kim Herald **Robin Ferstl Hewitt** Terri Hewitt Melinda Hill Susan Hoechner Catherine Rice Holderfield Micki Holmes Julie Milam Andrea Hood Carol Miller Christina House Sherry Howell Kendra Howell Dianne Howerton Ashley Moore Stacey Hughes Helen Moore Lynne Hulsey Michelle Humphrey Belle Hunt Regina Jackson Lynda Neale Nikki Jackson Martha Jenkins Kim Jenkins Wendy Noble Harriette Johnson Madalyn Johnson Debi Jordan Sara Just Lynn O'Keefe Ann Kaelin Patricia "Saucy" Oost Kathleen Overton Marilyn Keith Tori Kelley **Brenda Owsley** Julie Key Manon Pardue

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Lara Park

### Strength in Numbers

Charitable dollars brought together become powerful. Community Foundation trustees manage them carefully, because wealth earned and generously given away is a solemn trust to us. And we're mindful, always, of how much these resources will be needed in the future.

# The Community Foundation of South Central Kentucky

Condensed Balance Sheet - December 31, 2016 Donor Advised Fund - \$1,479,872.93 Grant Making Program Funds - \$1,741,227.41

Administrative Funds- \$178,060.83

Non Profit & Institutional Funds-\$2,813,174.71

Scholarship Funds-\$255,510.68 Total Assets-\$6,467,846.56

# **Foundation Highlights 2016**

Total Assets-\$6,467,846.56 Rate of Return - 8.97% Grants Awarded- \$460,408.81

Cumulative Grants awarded since inception- \$1,800,803.81

Our "Family of Funds" now totals - 41

# **How your Community Endowment is invested**

Community Foundation resources are managed differently than personal assets and retirement accounts. And they are managed differently than the short-term cash a

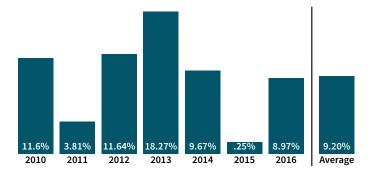
nonprofit or business invests to cover payroll, rent, program

delivery, or inventory.

The Community Foundation's endowment pool doesn't have a life expectancy. It won't retire in 5, 10 or 25 years. Rather, it has a forward rolling investment perspective that is constantly looking 40 years or more into the future. Set and monitored by our investment Committee, the allocation guides us in keepiing our investments diversified to mitigate risk. See "Our asset allocation".

#### **Asset Allocation**

Asset Allocation Strategic Allocation Cash and Equivalents 5% Fixed-income (Bonds) 35% Equities (stock) Domestic Large Cap 40% Domestic Mid/Small Cap 10% International 10%



#### **Board of Directors 2016**

These people are guiding and building your Community Foundation, making sure it is strong, useful, and permanent.

# **Community Foundation Board of Directors 2016**

Brent Austin - Independence Bank

Kevin Brooks - Bell, Orr, Ayers & Moore

Rick DuBose - Retired

Laura Hagen - Kerrick Bachert

Dell Hall - Retired

Debbie Hills - United Way

Dion Houchins - Houchens Industries, Inc.

Jim Martens - JA Mar

Debbie McCormick - American Bank & Trust

Mike Murphy - Scott, Murphy & Daniel, LLC

Brandon Shirley - BKD

Katherine Sikora- Laura Goad Turner Charitable Foundation

Kevin Simpson - Wealth South

Carrie Taylor - Citizens First

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Chappell Watt - Van Meter Insurance Group Libby Wilkins - Landmark Financial Advisors

Rick Wilson - BB&T Bank

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### **Laura Turner Dugas Fund Advisory Board 2016**

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Dell Hal - Retired

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Tracy Oliver - Allen County Property Valuation

Dana Russell - Smuckers

Rick Starks - Retired

Jeff Young - Young Electric HVAC

# **Women's Fund Advisory Board 2016**

Stacey Sims - Chair

Page Beard - Vice Chair

Cara Benningfield - Treasurer

Sherri Simpson - Secretary

Teresa Faulkner

Shatana Johnson

Debbie McCormick

Sandy Sealey

**Kendra Sutton** 

Mary Vitale

Shannon Vitale

Regina Webb

# **The Community Foundation Staff**

Executive Director - Jennifer Wethington jenniferw@cfsky.org

Financial Administrator - Jill England jillpengland@gmail.com

Office/Program Manager - Janet Porter janetp@cfsky.org



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