

YOUR COMMUNITY ■ YOUR FOUNDATION

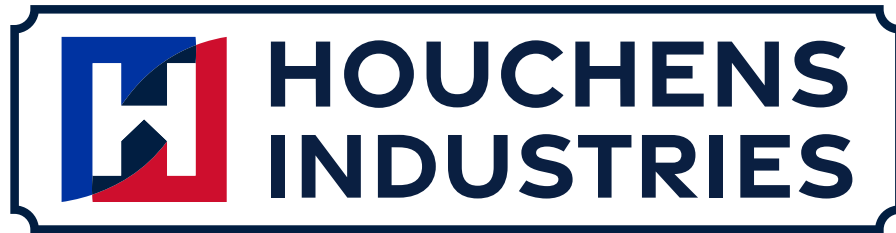


The
**COMMUNITY
FOUNDATION**
of South Central Kentucky

2022 ANNUAL REPORT

THANKS TO OUR PARTNERS

LEGACY PARTNER



Houchens Industries, Inc. has been a leader in philanthropic activity in South Central Kentucky for over 100 years. Much like the Community Foundation of South Central Kentucky and this year's winner of the South Central Kentuckian of the year, David Chandler, Houchens believes by giving back, we are helping to build a better place for each of us to work, play and raise our children. Houchens, one of the nation's largest and most diversified ESOP's in the world, wants to congratulate David Chandler on being named the 2023 South Central Kentuckian of the Year.

Learn more about Houchens Industries @www.houchensindustries.com.

VISIONARY PARTNERS



COMMUNITY PARTNERS

Ann Puckett • Anderson Hospitality Group • Bluecotton • CRI/ Level 4 Financial Partners • First Bank Foundry Christian Community Center • Gulfstream Commercial Services • Hospice • HUB Apartment Homes Katherine Sikora • Keystops, LLC • Medical Center Health • Olde Stone • Paul Davis Systems Reynolds Johnston Hinton, LLP • Rogers Tomblinson Group at Morgan Stanley • The Murphy Construction Group The Glenview Trust Company • Trace Die Cast, Inc. • Johnny & Glenna Webb • WKU Foundation • WKU HAF

SUPPORT PARTNERS

Jason Boyd • Charles M Moore • WKU PBS



The Community Foundation is pleased to present our 2022 Annual Report.

Since the inception of the Community Foundation in 1996, its role in philanthropy has been to be impactful and sustainable.

All of us can give, but Philanthropy takes planning, insight, conviction, and stewardship. The Community Foundation connects us all to collectively address needs and act upon opportunities that are far greater than any one of us. If the Community Foundation is a bridge to Philanthropy, its donors, supporters, and partners are the pillars that hold it up.

In 2022 The Community Foundation awarded over \$1.5 million in grants to 72 agencies impacting thousands of people in South Central Kentucky. Since inception the Foundation has awarded back to our community over \$9.6 million in grants.

We want to be your bridge to what matters to you, your family, and your legacy far beyond our years. What a fantastic place, to be able to have your values live forever knowing there is a steward preserving and cultivating them into perpetually. That is philanthropy, and that is the beauty of your Community Foundation. We hope that you take the opportunity to cross this bridge with us.

This is YOUR COMMUNITY, YOUR FOUNDATION!

Jennifer Wethington
Executive Director



**COMMUNITY
FOUNDATION**
OF SOUTH CENTRAL KENTUCKY

Mission

Our mission is to encourage philanthropic giving for positive impact upon our communities for now and generations to come.

Our Work

We exist to help people support the causes they care about most. With one gift a donor can support multiple non-profits, receive the highest tax benefit and have the flexibility of giving various types of assets as donations.

We promote philanthropy, build & oversee a permanent collection of endowment funds and serve as a trustworthy partner and effective steward in response to community needs & opportunities while honoring donor intent.

Structure And Governance

The Community Foundation of South Central Kentucky is a 501(c)(3) nonprofit organization, as defined by the IRS. We are governed by a distinguished Board of civic leaders. Charged with providing stewardship, the Board of Directors is vital to our work to broadly encourage and facilitate effective, meaningful philanthropy for the benefit of our community.



DAVID CHANDLER 2023 SOUTH CENTRAL KENTUCKIAN OF THE YEAR

David (“Dave”) Chandler can often be found at the intersection of philanthropy and entrepreneurship in South Central Kentucky. His immense impact on our community is evident in almost every corner and crevice, and his altruistic pursuits have transcended physical transformations, touching countless lives and reverberating throughout the region.

From humble beginnings in Owasso, Oklahoma, Dave’s journey began as a roughneck in the oil fields while working his way through college. In 1982, he graduated with a Bachelor of Science in Geology from Western Kentucky University, and remains a devoted supporter of his alma mater, including his fraternity of Phi Delta Theta, WKU Athletics, and the Chandler Memorial Chapel.

Dave’s philanthropy has had significant impact on the lives of those in South Central Kentucky. He is a strong supporter of The Foundry Christian Community Center, Junior Achievement of South Central Kentucky, the Housing Authority of Bowling Green, Arts of Southern Kentucky, the Commonwealth Free Health Clinic, United Way of Southern Kentucky, and Operation Pride, to name a few.

As a result of his generosity, Dave has been the recipient of numerous honors throughout his lifetime. He was inducted into the Junior Achievement Business Hall of Fame in 2019, and in 2006, he was named the Small Business Person of the Year by the Bowling Green Area Chamber of Commerce in recognition of his entrepreneurial efforts.

Dave gives credit to his late mother, Sue Stringer, who raised him as a single-parent for instilling in him the values of humility, integrity, and an unwavering work ethic.

KEY ORGANIZATIONS SUPPORTED:

- Arts of Southern Kentucky - Elm Street Society
- Aviation Heritage Park
- Bowling Green Area Chamber of Commerce - Capital Campaign
- Commonwealth Health Free Clinic
- Community Foundation of South Central Kentucky
- Foundry Christian Community Center
- Housing Authority of Bowling Green
- Junior Achievement of South Central Kentucky
- Operation Pride - Beautify I-65
- Owasso High School - Athletic Endowment Fund
- The Club at Olde Stone - Board of Directors
- United Way of Southern Kentucky - Leadership Circle
- Western Kentucky University
 - Chandler Memorial Chapel
 - Cupola Society
 - Henry Hardin Cherry Society
 - Hilltopper Athletic Foundation (Board of Directors - former member)
- New Century of Spirit \$200 Million Campaign Cabinet
- Phi Delta Theta Fraternity

AWARDS & RECOGNITION HIGHLIGHTS:

- 1995 Entrepreneur of the Year for Kentucky and Southern Indiana - Ernst & Young
- 2006 Small Business Person of the Year by the Bowling Green Area Chamber of Commerce
- 2019 Housing Authority W.R.O.T.E. Foundation Roast Honoree
- 2019 Junior Achievement of South Central Kentucky Business Hall of Fame Inductee

Past Recipients of South Central Kentuckian of the Year

The South Central Kentuckian of the Year award honors an individual or organization for excellence in leadership as demonstrated by outstanding initiative, impact of work and inspiration of others. Designed to honor people in the community who are making significant contributions through their life's work, the award celebrates those who make giving back a priority for themselves, their family or their business.



**Charles & Carolyn
Hardcastle
2022 Recipients**



**Jim & Rita Scott
2021 Recipients**



**Frederick Marshall
Higgins
2020 Recipient**



**John & Linda Kelly
2019 Recipients**



**Jerry E. Baker
2018 Recipient**



**Col. Robert &
Cora Jane Spiller
2017 Recipients**



**Bob Kirby
2016 Recipient**



**Laura Turner Dugas
2015 Recipient**



**Kenny Perry
2014 Recipient**



**Romanza Johnson
2013 Recipient**



**Charles M. Moore
2012 Recipient**

**Celebrating
Philanthropy**



The History Behind the Limestone Award

Four Irish immigrants, John J., Peter J., Thomas J. & William J. Murphy established a limestone business in Bowling Green, KY, circa 1886. They were stone masons and engineers known as the MURPHY BROTHERS COMPANY. The brothers operated a stone quarry where they removed and cut limestone for many of the initial infrastructure projects in South Central Kentucky and other parts of the Commonwealth.

Many of the buildings, first constructed more than a century ago, remain today as a testament to the foundation upon which they sit. Some of the most notable are State Street Methodist Church and the Burton Memorial Baptist Church. In addition to buildings, the Murphy's quarried and cut the stones for the street curbing for many communities including Bowling Green.

When John J. Murphy's grandson, G. Michael Murphy began his career in construction, he used any opportunity he had to salvage these stones as a historical reference to the foundation of our community. It was symbolic of his family's business beginnings in South Central Kentucky and as a Board Member of the Community Foundation, he felt it was appropriate to have a historical foundational base for our award.

Just as the philanthropic work of the individuals receiving this award, the salvaged limestone base of the award represents the foundational nature and purpose of The Community Foundation of South Central Kentucky.





Excellence. Accountability. Impact.™

Endow Kentucky Tax Credit 2023

WHAT IS THE ENDOW KENTUCKY TAX CREDIT?

Authorized by the general assembly in 2010, Senate Bill 227, the Endow Kentucky Tax Credit Program offers taxpayers an opportunity to help their community and receive a tax credit toward their Kentucky Income Tax! For a contribution to endowed permanent funds at a qualified community foundation, a taxpayer may receive a 20% tax credit up to \$10,000 per donor per taxable year. (Eg: Donor contributes \$50,000 can receive \$10,000 credit on tax bill for Kentucky)

WHAT WAS THE CATALYST FOR THE LEGISLATION?

The purpose of the legislation is to spur the development and growth of philanthropy, particularly in underserved, rural parts of the Commonwealth. A Transfer of Wealth Study that was published in 2010 revealed the following:

“Over the next 50 years, Kentuckians will likely transfer \$707 billion to the next generation. This intergenerational Transfer of Wealth offers an unprecedented opportunity to create a profound legacy – if we count our communities among our heirs.”

WHAT GIFTS QUALIFY FOR THE ENDOW KENTUCKY TAX CREDIT?

Gifts can be cash or appreciated assets.

Below is a list of options that qualify for gifts for Endow Kentucky Tax Credit at the Community Foundation:

- Establish or add to an endowed charitable fund (community funds or donor advised funds)
- Establish or add to an endowed scholarship fund
- Establish or add to a designated endowment fund for a Kentucky nonprofit
- Donate to one of the Community Foundation's existing endowment funds

In addition to the federal charitable tax deduction value of the gift, the tax credit may be taken against individual income tax, corporate income tax and the limited liability entity tax. Any tax credit that cannot be used by the taxpayer during a particular taxable year may be carried forward for use in subsequent taxable year(s) for a period not to exceed five years. This is a tax credit, not a deduction. A tax credit lowers your tax bill dollar-for-dollar regardless of your tax bracket.

HOW TO APPLY

Applying for your Endow Kentucky Tax Credit is simple. Please use the following steps to ensure you receive your Endow Kentucky Tax Credit.

1. Contact the Community Foundation to obtain an application pre-printed with the Foundation's information for your convenience. The Foundation can assist you with the preparation and the filing of the application. A complete, signed application must be submitted between July 1st – July 7th.
2. Following a review by the Department of Revenue, A preliminary Authorization Letter will be issued to you.
3. You will have 30 days from the date of the Preliminary Authorization to make your gift to the Community Foundation to your chosen fund.
4. Within 10 days of making your gift, the Community Foundation will complete a Schedule Endow on your behalf and send it to the Department of Revenue as proof of your charitable gift.
5. The Department of Revenue will review the Schedule Endow and send final approval to you.

LIMITED OPPORTUNITY

State tax credits are available to individuals and corporations on a **first-come, first-served basis beginning July 1**. All applications received between July 1 and July 7, will be considered as being filed at the same time. To be eligible for the Endow Kentucky tax credit, you must receive prior approval through the Kentucky Department of Revenue before your charitable gift is made.

Keep in mind that tax credits will likely be depleted shortly after July 7, so the earlier you plan, the better. If you are considering a charitable gift that maybe eligible for the tax credit, we encourage you to contact us or discuss your charitable plans with your tax advisor as soon as possible.

Contact The Community Foundation BEFORE you apply for your Endow Kentucky Tax Credit at 270-904-2079 or jenniferw@cfsky.org

Please consult your tax advisor before making this or other charitable gifts.

Add National Standard Seal.

2022 GRANTEES

Total Awarded \$1,589,686

Allen County - Scottsville Art Council

Kelly Burch www.acsarts.org



Art Council provides quality art experiences and opportunities to foster a community that is enriched, educated and engaged. Through Arts, the Council hopes to see a community culture that cultivates a creative environment for those living in it to be inspired and live happily.

American Red Cross of South Central Kentucky

Jennifer Capps www.redcross.org/local/kentucky/about-us/locations/south-central-kentucky-chapter.html

The American Red Cross prevents and alleviates human suffering in the face of emergencies by mobilizing the power of volunteers and the generosity of donors.

Arts for All Kentucky

Delaire Rowe www.artsforallky.org



Arts for All Kentucky provides arts and education programs that allow people with disabilities to fully participate in the arts.

Arts of Southern Kentucky (formerly SKYPAC)

Robert Hankins www.theskypac.com

Arts of Southern Kentucky was created to establish a firm foundation for the future of the arts in Southern Kentucky and to enrich lives through artistic experiences.

Aviation Heritage Park

Christine Bobco www.aviationheritagepark.com



From the time man first took flight in the early 1900s to the recent shuttle missions into space, South Central Kentucky has played a significant role in the history of aviation. One of the first pilots to fly in combat claimed ties to Bowling Green, as did a World War I flying ace, a pioneer instructor pilot, a Vietnam war hero, Commanders of the famed Air Force

Thunderbirds and Navy Blue Angels, the Commander/Pilot of "Marine One", the presidential helicopter unit and the Mission Commander for the space shuttle Atlantis. These aviators – and their ties to South Central Kentucky – deserve to be recognized and celebrated so that future generations might be made aware of and motivated by their extraordinary achievements. This is the mission of Aviation Heritage Park.

Barefoot Republic, Inc.

Thomas Rhodes www.barefootrepublic.org

Barefoot Republic's mission is to facilitate Christ-centered relationships between individuals from diverse racial, cultural, and socioeconomic backgrounds, through an equally diverse platform of artistic, athletic, and team-building programs.

Barren River Area Child Advocacy Center

Jennifer Bryant www.bracac.org/



It is the Mission of the Barren River Area Child Advocacy Center to reduce trauma to child abuse victims by providing one safe, child-friendly location where teams of professionals work together to pursue justice and offer treatment.

Bennie Adkins Foundation

Keith Adkins www.bennieadkinsfoundation.org

The Bennie Adkins Foundation is a 501(c)(3) nonprofit organization whose aim is to carry on the legacy of Bennie Adkins by providing educational scholarships to Special Forces soldiers who have demonstrated the courage, sacrifice, and patriotism inherent in the Special Forces, aid them as they continue trying to improve themselves through education and help transition them into civilian life.

BG Junior Women's Club

Erica Hockstedler www.bgjwc.com

This is an organization of women committed to improving the lives of women, children, and families in our local community through service. The BGJWC is a member of the General Federation of Women's Clubs Kentucky (GFWC Kentucky) and the General Federation of Women's Clubs (GFWC), both of which are united by a dedication to community improvement through volunteer service.

Bowling Green Independent School Foundation

Leslie McCoy www.bgreen.kyschools.us/Content2/foundation

The BGISD Foundation, Inc. provides opportunities for Alumni and Friends to give back to Bowling Green City Schools.

Bowling Green/Warren County Humane Society

Lorri Hare www.bgshelterpets.com

Our Mission: We improve the lives of animals and people through advocacy, education and support. Our Vision: We envision a better world for all animals.

Boys & Girls Club of Bowling Green, KY War Memorial Unit

Liz Bernard www.bgcbg.org

The organization provides developmental programs including athletic, health, fitness, education, leadership, social and vocational training to youth in the community. Their mission is to enable all young people specially those who need it the most to reach their full potential as productive, caring, responsible citizens.

Boys & Girls Club of Butler County

Amanda White www.bgclubbutlercounty.com

Their mission is to promote the health, social, educational, vocational and character development of boys and girls residing in the Morgantown area, Butler Co., KY.

Boys & Girls Club of Franklin Simpson

Jef Goodnight www.bgcfranklinsimpson.org

The Boys & Girls Club of Franklin-Simpson strives to enable all young people, especially those who need us most, to reach their full potential as productive, caring and responsible citizens. To do so we focus on three core outcome areas, Healthy lifestyles, Academic success, and Good character & Citizenship. To reach these priority outcomes our club staff, board members, volunteers, and community partners provide programs in 5 core areas that include, Character & Leadership, Health & Life Skills, Education & Career, the Arts, and Sports, Fitness, & Recreation.

THE COMMUNITY FOUNDATION OF SOUTHERN KENTUCKY

Boys To Men Leadership Group Kentucky

Tyreon Clark <https://boystomenky.org/about/>



Equip young men with the tools to be successful in life and beyond the school system.

C3 Curbside Ministries

Terri Sheldon <https://www.curbsideministries.com/>



Our ultimate goal is to give back and to live our lives focused on others! We strive to encourage and equip others to break barriers and release their potential for success. Our desire is to meet people right where they are and show love and share truth. Our ultimate goal is to share Jesus!

CASA of South Central KY

Jana Sublett <http://casaofsk.org/>

Volunteers in action seeking safety and permanency for our communities youngest victims. CASA provides support, advocacy and intervention for abused, neglected and dependent children in South Central KY's Foster Care and Family Court Systems.

Center for Pregnancy

Brandy Moore centersforhope.org/

The Center for Pregnancy provides pregnancy tests, ultrasounds and consultation. The Center offers resources and support for unplanned pregnancies and has a Hope for Life Program.

Drakes Creek Middle School Youth Service Center

Jennifer Madison <https://www.warrencountyschools.org/Content2/626>

The mission of these school-based centers is to help academically at-risk students succeed in school by helping to minimize or eliminate noncognitive barriers to learning.

Family Enrichment Center

Nickie Jones www.familyenrichmentcenter.com



Our mission is to empower families and prevent child abuse by providing education, social support, crisis intervention, and a safe environment for parents and their children.

For A Real Change, Inc

Aurelia Spaulding <https://forarealchange.org/>



For a Real Change, Inc. believes that we currently live in a time when our youth in Generation Z (born between 1997 – 2012) want to learn more and through different

methods, and pursue activities and careers that provide an avenue for them to impact. Our mission is to empower youth to improve their quality of life and those within their reach through education, applied learning, and meaningful service experiences.

Forest Park Baptist Church

Friends of Dugas Community Park, Inc.

Brittany Fisher www.dugaspark.org



Friends of Dugas Community Park is committed to preserving and protecting Dugas Community Park and Dumont Hill Park while providing educational and recreational opportunities for the region.

Friends of Mammoth Cave

Rick Dubose www.friendsofmammothcave.org/



The Friends of Mammoth Cave National Park, works in cooperation with the National Park Service, to fund projects and programs that protect, preserve, and enhance the natural and cultural resources, and the visitor experience of Mammoth Cave National Park. Support and foster educational projects, including those that will improve student's competence

in science and technology, or encourage international cooperation.

Encourage healthy lifestyle through the fitness and recreational opportunities available at Mammoth Cave National Park and the surrounding region.

Habitat For Humanity of Bowling Green / Warren County Inc.

Rodney Goodman hfhbhgw.org

We build strength, stability and self-reliance through shelter.

Historic RailPark & Train Museum

Jamie Johnson www.historicrailpark.com/

The purpose of Friends of L&N Depot, Inc. shall be to facilitate displays, exhibits and programming which preserve and present railroad history in the context of its impact locally and as a vital role in our nation's social and economic development.

HOTEL INC

Rhondell Miller www.hotelincbg.com

HOTEL INC was established to advocate, educate, empower and share in the work of our community to ensure all people have security through safe, affordable housing, health care and nutritious food.

2022 GRANTEES

Housing Authority of Bowling Green

Abraham Williams <https://www.habg.org/>

The mission of the Housing Authority of Bowling Green is to be committed to achieving excellence in providing safe, clean, and modern housing assistance while promoting self-sufficiency, upward mobility, and homeownership opportunities to its residents.

Junior Achievement of South Central Kentucky

Allie Sharp www.jaforkids.com

Junior Achievement of South Central Kentucky inspires and prepares young people to succeed in a global economy through volunteer-led K-12 programs focused on work readiness, entrepreneurship and financial literacy skills, using hands-on learning.

Living Hope Baptist Church

LifePoint Church - Mission619

<http://www.lifepointfranklin.com/>

A place to Know God, Grow Spiritually & Serve Others

Lifeworks at WKU

Molly Swietek



Living, Working, Relaxing, Relating . . . a neurodiverse/neurotypical partnership to create our best lives. Our goal is to facilitate a living, learning environment that empowers individuals with Autism and other learning differences to realize their full potential and successfully transition to leading lives of independence, self-direction, and inclusion.

Med Center Health Foundation

Amy Hardin <https://medcenterhealth.org/foundation/> Med Center Health Foundation builds relationships that inspire charitable giving in support of Med Center Health's mission to care for people and improve the quality of life in the communities we serve.

New Beginnings Therapeutic Riding, Inc.

Michele Vise <https://nbtr-bg.org/>

New Beginnings Therapeutic Riding (NBTR) is dedicated to serving individuals with disabilities and enhancing their lives using the power of horses.

Operation P.R.I.D.E.

<http://www.warrencountyky.gov/>



Owasso High School Baseball Booster Club

Riverview at Hobson House

Brooke Peterson <https://www.bgky.org/riverview>

Riverview at Hobson Grove is a home that reflects the life and times of a prosperous family living in the late Victorian era of 1872-1890 in South Central Kentucky. The Friends of Riverview, a group of citizens, banded together to preserve the old home and operate it as a museum. They have programs and educational offerings that bring a historical perspective. The home has also been an anchor of an important part of local neighborhood revitalization.

Rotary International Polio Plus Program

<https://www.rotary.org/en/plus-polioplus>

Rotary is dedicated to causes that build international relationships, improve lives, and create a better world to support peace efforts and end polio forever. Rotary has been working to eradicate polio for over 35 years. The PolioPlus program strives to eradicate polio and has many added benefits like providing additional medical treatment, access to water, medications and hygiene products.

Salvation Army of Bowling Green

Cpt. Michael Cox <http://salvationarmybowlinggreen.org/>

The Salvation Army is an evangelical part of the universal Christian Church. Its ministry is motivated by the love of God. Its mission is to preach the gospel of Jesus Christ & to meet human needs in His name without discrimination.

Scottsville Allen County Faith Coalition

Scottsville First United Medodist Church

Judi Clark www.scottsvillefirst.com

To fulfill the needs of those who are hungry; not only for food, but for a sense of worth and spiritual growth. (Matthew 25:34-40 is our guide.) We are a Hand Up, not a Handout.

Shakertown Revisited

Tommy Hines www.southunionshakervillage.com/

The South Union Shaker Village was established as an independent, non-profit, educational institution, its purpose being: To preserve and maintain the site of the Shaker Society which once existed at South Union. To protect its buildings, its landscape, and its folkife and material culture. To use the buildings and grounds to further the interest of the public in historic preservation and Shaker history.

Simpson County Historical Society, Inc.

James Snider www.simpsoncountykyarchives.com

The mission of the Simpson County Historical Society is to collect, preserve, and educate in all aspects of history and genealogy relating to Simpson County and its citizens, including operating the History Center & Old Jail Museum & Archives.

Simpson County Literacy Council, Inc.

Dana Patterson <https://sites.google.com/readtobefree.org/sclc/home>

Our mission is to empower the community by providing basic adult education opportunities in the areas of High School Equivalency, ESL instruction, digital literacy, basic literacy, and by fostering family literacy.

South Central Kentucky Kids on the Block

Ashley Reynolds <https://kykob.org/>

Kids on the Block's mission is to provide ongoing education and prevention through puppetry for children and the community at large in physical challenges, medical conditions, social issues and safety concerns.

THE COMMUNITY FOUNDATION OF SOUTHERN KENTUCKY

South Warren Middle School Youth Services Center

Gina Powell <https://www.warrencountyschools.org/Content2/626>

The mission of these school-based centers is to help academically at-risk students succeed in school by helping to minimize or eliminate noncognitive barriers to learning.

Southern KY Community & Technical College Foundation

Heather Rogers <https://southcentral.kctcs.edu>

To improve the quality of life and employability of the citizens of southcentral Kentucky by expanding access to higher education and fulfilling workforce needs through training and partnerships.

Special Forces Association Chapter 38

Terry Revehouse <http://sfa38.org/about-us/>

The Association is a Veteran Service Organization; accordingly, the purpose is; To educate members and the public regarding the history, present contributions, and future development of Army Special Forces (consistent with security regulations). To assist in keeping Special Forces units adequately manned and equipped for the defense of the United States and the Free World by promoting Special Forces as the premier combat force within the Army.

Special Forces Scholarship Fund

<https://www.sfscholarshipfund.org/>

The Fund awards merit-based, post-secondary, educational scholarships to the families of current and veteran U.S. Army Special Forces Soldiers. This is the only organization whose sole purpose is to provide scholarships for the families of Green Berets.

Speical Ops Xcursions

Scott Graves www.specialopsxcursions.org

Special Ops Xcursions is an all volunteer 501(c)(3) nonprofit organization devoted to making a difference in the Special Operations Forces (SOF) community via outdoor adventures. We provide active duty SOF service members, their teams, and families with outdoor adventures.

St. Joseph Interparochial School

Rodney Schwartz www.stjosephschoolbg.org



The mission of St. Joseph Interparochial School is to teach as Jesus did, challenging students to embrace the gospel message, to achieve their academic best and to make a positive difference in the world.

The Core

Ernie Stafford www.thecoreofscottsville.org



The CORE is located in Allen County and its vision is to help everyone achieve their GOD given potential through the delivery of four Core values - Fitness, Family, Faith and Fellowship.

The Foundry Christian Community Center

Terry Daniels www.thefoundrybg.org



Our mission is to develop leaders among the children and young people of the West End of Bowling Green through education, health and fitness, and spiritual development.

The Hive

Laura Orsland www.thehivebg.org

OUR MISSION: To empower individuals to lead fulfilling, self-determined lives by providing the needed support to make informed choices, build relationships, experience respect, and make contributions as fully participating citizens.

The Public Theatre of Kentucky

Amber Turner www.ptkbg.org

The Public Theatre of Kentucky is dedicated to enriching the cultural life of Bowling Green and the surrounding regions through the production of high quality theatre and other performing arts events.

United Way of Southern Kentucky

Debbie Hills www.uwsk.org



United Way of Southern Kentucky's (UWSK) mission is to be "the leader in bringing together the resources to build a stronger, more caring community."

Warren County Public Library

Courtney Stevens www.warrenpl.org

With three permanent locations throughout the county, as well as an active delivery system, the library has as its mission to provide tools for discovery and opportunities for growth, supporting the community's pursuit of information, skills, literacy, and knowledge.

Western Kentucky University Foundation, College Heights Foundation, Scholarship Office, WKU Symphony, HAF

Donald Smith www.wkufoundation.com

Western Kentucky University (WKU) prepares students to be productive, engaged, and socially responsible citizen leaders of a global society.

South Warren Middle School Youth Services Center

Gina Powell <https://www.warrencountyschools.org/Content2/626>

The mission of these school-based centers is to help academically at-risk students succeed in school by helping to minimize or eliminate noncognitive barriers to learning.



Anyone can make a gift to the Foundation. Donors to the Foundation come from a variety of backgrounds with a common commitment to the community's well being. Whether creating a named fund, contributing to an existing fund, making a gift in memory of a friend or loved one, or making an unrestricted gift, every person in the community can make a difference

Permanently Endowed Funds

A way to give today and long into the future.

David G. Chandler Family Foundation Fund
Don Weaver Family Fund
Heather F. Higgins Foundation Fund
Higgins Family Fund
Julie Ritter Fund
Kelly Family Endowed Fund
Lawrence Bloom Memorial Fund
Lee Eric Drake Memorial Fund
Paulette Wells Family Fund
Teresa Wilson Endowment Fund
Vitale Family Endowment Fund

Donor Advised Funds

Lets donors stay involved by making grant recommendations.

5 Cheerful Givers Fund
Birdies for Brittney Fund
Buddy & Barbara Keith Family Fund
Charles Hardcastle Family Fund
David Chandler Fund
Five Loaves and Two Fish Fund
Franklin & Mary Ann Berry Fund
Help Yourself, Help Others Fund
John & Carla Daniel Fund
Joyce Family Fund
Katherine Sikora Fund
Kelly Family Fund
Klutts Family Fund
Matt & Julie Coffey Fund
Norman and Carol Harned Fund
Paulette Wells Family Fund
Shannon Moore & Michael S. Vitale Fund
Teresa Wilson Endowment Fund
Vickie Renshaw Foundation Fund
Vitale Family Endowment Fund
Waylon Richey Memorial Fund

Designated Funds

Support specific organizations or projects.

BG/WC Disaster Recovery Fund
Broken Arrow Fund
Jerry E. Baker Designated Fund
John B. Gaines Fund
The Legion Fund
Tornado Relief Fund
Thomas D. Emberton Memorial Statue Fund

Grant Making Program Funds

Meets current needs through competitive grants.

Women's Fund Endowment
Women's Fund Grant Fund
Community Foundation Impact Fund
LTD Fund for Allen Co.

Administrative Funds

Supports the mission and goals for the Community Foundation.

Investing in the Future Fund

Nonprofit & Institutional Funds

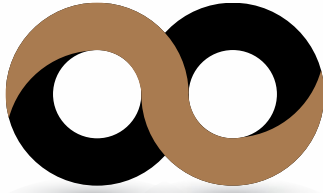
Gives nonprofit organizations access to the Community Foundation's

American Bank & Trust Fund
BG Rotary Foundation Fund
Boys & Girls Club of BG - Tinchler Endowment Fund
CASA of South Central Kentucky Fund
Centers for Hope Fund
Foundry Christian Community Center Fund - Endowment
Friends of Riverview Fund
Hillvue Heights Fund
Historic Rail Park Endowment Fund
Hope Harbor Endowed Fund
Hope Harbor Fund
HOTEL INC Foundation Fund
Jr. Achievement of South Central KY Fund
Southern KY Kids on the Block Fund
Lost River Cave Fund
South Union Shaker Villiage Acquistions Fund
South Union Shaker Villiage Operations Fund
Warren County Public Library Fund

Scholarship Funds

Underwrites educational opportunities for students.

David B. Moore Scholarship Fund
Hubert Craddock Scholarship Fund
Martha Ann Deputy "Mom" Scholarship Fund



CFSKY INFINITY CIRCLE

What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others. -Pericles

We honor and thank all those naming/contributing to a Community Foundation fund through a will, trust, or other future gift.

JAY & PATSY SLOAN
KENT & MARTHA MASON
FLORA TEMPLETON STUART

General Fund Donors

James Allen
Jerry E. Baker Foundation
Bank of America
BB&T
Bell, Orr, Ayers & Moore
Bowling Green Rotary Club
Birdies for Brittney
BKD Foundation
Booth Fire & Safety
Bowling Green Municipal Utilities
Mr. & Mrs. Steven Bowra
Mr. David Chandler
Charles M. Moore Insurance Agency, Inc.
Citizens First Bank
Clarke Distributing Co.
Commonwealth Health Corporation
Kenneth Deputy
Larry & Donna Dixon
Don & Sandy Drake
English, Lucas, Priest & Owsley
Farmer's National Bank of Danville,
WealthSouth
Franklin Bank & Trust
Friends of L&N Depot
dba Historic Rail Park & Train Museum

Gerald Printing
Greenview Regional Hospital
John & Barbara Grider
Mr. & Mrs. Charlie Hardcastle
Heather Higgins
Hilliard Lyons
Hillvue Heights Church
J.B. Holland
Kelly & Jennifer Holman
Houchens Insurance Group
dba Van Meter Insurance
Dion Houchins
Independence Bank
Jerry E. Baker Foundation, Inc.
Linda Ellis Johnson
Mr. & Mrs. Harvey Johnston
Mr. & Mrs. John Kelly
Kerrick, Bachert
Keystops, LLC
Kids on the Block
Landmark Financial Advisors, LLC
Laura G. Turner Charitable Foundation Inc.
Mr. & Mrs. Jim Martens
Vicky McGrath
Ruth Moyers

Pinnacle Financial Partners
Troy & Ann Puckett
Mr. & Mrs. Steve Rogers
Scott Murphy & Daniel
Mrs. Katherine Sikora
George & Brenda Strickler
Merrill Lynch, The Bowra Group
The Simpson Group, Inc.
Christopher and Deborah Thorn
Robert & Mary Tincher Foundation
Ben & Heather Tomblinson
US Bank
Mary Vitale
Mr. Don Vitale
Suzanne Vitale
Sue Walker
Mr. & Mrs. Bob Warner
Webb Foundation
Wendy's of Bowling Green, Inc
Western Kentucky University
Elizabeth Wilkins
Western Kentucky University
Foundation
John Yonts
Emily Yount

In Memoriam/Honor Gifts

In Memory of
Peggy Holland
My best friend ever - David Moore
David Moore
Bell Muth
Lassie Gregory Page
Walter P Stern
In Honor
Michael Bass, Tom Steele
General Scott Brower
Jay Gainer
CW-2 Ron Miller
Col (Ret) Jay Powers
Matthew Saul
Brian Smallwood
Willy and Ann Stern
Willy Stern
Willy May Stern's Jan 10 Birthday
Matt Ungerbuehler

One Gift, Many Generation

The Power of Permanent Endowment

Endowment Fund Initial Gift \$100,000

Year 5	Year 10	Year 15	Year 25
\$19,547	\$44,430	\$70,757	\$133,361
Cumulative Grants	Cumulative Grants	Cumulative Grants	Cumulative Grants
\$112,110	\$125,686	\$140,906	\$177,100
Endowment Balance	Endowment Balance	Endowment Balance	Endowment Balance

7.5% rate of return, 5.72% annual pay out



2022 General Fund Donors

Jason Accurso
Shawn Alcott
Janice Allen
Alma Hall, Inc. - Pappagallos
American Bank & Trust
Lucinda Anderson
Marilyn Anderson
Sherry Anderson
Andrew L. May and Nancy J. Brown
Anita & Julian Saul Foundation, Inc.
Mark Antonini
Sarah Apple
Mr. Henry O Arnold
Courtlan Atkinson
Atmos Energy
James E. Auer
Elizabeth Ayers
Sue Cumble Badgett
Julian B Baker
Sandra Baker
Jeff Balsler
Erin Kirby Barber
J. Gentry or Rachel Barden
Joseph Barker
Barren River Area Child Advocacy
Center
Penney Baseheart
Michael Bass
Michael & Susan Bass
Michael Hedrick Bass
James F Baxter
Betty Jo Beard
Cathy Beard
Page Beard
Belk Family Advised Fund
Bell, Orr, Ayers & Moore
Ben & Karen May
Cara Benningfield
BGMU
Christi Bilbrey
Sheila Blake
Lars & Molly Blythe
Bob and Sue Fisher Charitable Fund
Lucinda Boggess
Greer Bohannon
Ann Bolt
Victor Scott Bond
Beth Borders
Peter Bourbeau
Sandy Boussard
Bowling Green Independent School
District
Bowling Green Rotary Club
Nancy Brandenburg
James Briggs
Henry W. & Mary C. Brockman Jr.
Heather Coleman Brooks
Kevin & Gail Brooks
Kim Brown
Valerie C. Brown
Tammy Bryant
Ellen Buchanan
Patricia Bucy
Edward A Burgess

Caitlin Burklow
Janet Burks
Daniel Burrus
Julee Burt
Regina Byrd
Joshua David Caldwell
Daniel Doyle Canale Jr.
Jane Cannon
Clifford Carnes
Carole and Norman Harned
Carr, Riggs & Ingram LLC
Kim Carter
Nancy Carwell
Neill Myers Caudill
Chandler Real Estate Inc.
David Chandler
Charities Aid Foundation of America
Charles M. Moore Insurance
Agency, Inc.
Chris & Sarah Brice Fund
Katie Cielinski
Clark Beverage Group, Inc. KY
Judy Clark
Kita Clement
Carolyn Coates
Neely B. Coble
Donald & Sandra Cochran
Matt Coffey
Laura Cohron
Tonya Roth Cohron
Denise Cole
Michelle Coleman
Community Foundation of Greater
Fort Wayne, Inc.
Community Foundation of West KY
Kara & Tom Compton
Judge Lew Conner
Melanie Cook
Christopher Craft
Creative Interiors
Meg Crittenden
Kevin & Katie Crumbo
Michael Cunningham
Cypress Creek Farms
W. Kirby & Ann Archer Davis Jr.
Willie Davis
Mr & Mrs Rollan (Jay) DeGeare
William DeLay
Joe DeLemos
Hilary Dellorusso
Charles and Sharon Deluzio
Edwin DeMoss
Paula Dermody
Cynthia Dickman
Donna G. Dixon
Robert & Anne Doolittle
Margie Dotson
Deana Douglas
Timothy and Jean Douglas
Sandy Drake
Duck Duck Goose - Bowling Green
LLC
Edward Kulik
Shirley Egan

Freida Eggleton
Ann Elliott
Sherri Emberton
Charles E. English Jr.
Barbara English
English, Lucas, Priest & Owsley
Nancy English
Winston and Kaye Evans
Kelly Cass Falzone
Farmers Bank and Trust
Farmer's National Bank of Danville
(WealthSouth)
Faulkner Insurance Agency
Teresa Faulkner
Mary A. Fields
Michael S. Finucane
Vicki H. Fitch
Dr. John Fitts
William Fitzgibbon
Eugene Fleming
Alice Ford
FORVIS
Chrystal Abbott Foster
Emily Foster
Foundation Solutions Group
Franklin Bank & Trust
Marilyn M Keith
Susan E. Freeman
Phyllis Frey
Joni Furlong
Stewart Lee Gaither
Erin Garrett
Geoffrey and Sally Smallwood
German American Bank
James D. Gibbs
Gibbs-LaFollette Family Fund Attn:
David Gibbs
Jimmie & Ann Gipson
Carol Glaser
Glory Baby Ministry
Goad Family Foundation - Argent
Trust
Lenn & Roberta Goodman
Brenda Goodnight
Doug and Michelle Gorman
Chas Goshorn
Carrie Gott
James Granberry
Sharlene Grant
Rex Granus
Graves Gilbert Clinic
Imogene Graves
Cindy S. Greenwood
Sarah Grise
Mary Jane Gunn
Melody Haase
Tina Hale
Laura Gay Haley
Jonaka Hall
Jane Hansbrough
Hardcastle Properties -Colleen
Hardcastle
Shellie Hardcastle
Tracy Harder

Martha Harkleroad
Betsy Harned
Carole Harned
Alex Harris
Rodes & Page Hart
J Matthew Hassan
Melanie Hatfield
Kenneth Haycraft
Teresa Hayes
Stacy Haynes
Eric Helman
Tina Hetzer
Erica Higgins
Heather Higgins
Kathy Higgins
Cheri Hildreth
Melinda Hill
Cindy Hines
Julie Hinson
Melanie M. & Douglas L. Hirt
Sandy Hockensmith
Susan Hoechner
Catherine Holderfield
Tom Hooper
Hope Harbor, Inc.
Kellie Houchins
Lynn Hulsey
Belle Lady Hunt
Independence Bank
Debbie Jackson
Mary Grey James
Jaqueline Woodward
Tina Jaska
Jay & Linda Shecter
Kyla Jefferson
Jill England
Jim and Eva Martens
Jimmie & Paula Saunders
Johnny & Glenna Webb
Linda Johnson
Mark S. Johnson
Pat Johnson
Clay Jordan
Joseph and Lynn May
Junior Achievement of South Central
Kentucky
William J. Kaufmann
Mrs. Barbara T. Keith
John and Linda Kelly
Kathryn M. Kemp
Kerrick Bachert, PSC
Julie Key
Keystops LLC
Kim and Noelle Kinser
Kevin & Lynn Kirby
Chris & Beth Kirkland
Dana Knight
Sharon Kreke
Greg Kushner
Dr. & Mrs. Jeff & Mary Landman
Teresa Lanham
Rho Lansden
Rita Larimore
Lydia Johnson Latham

Cindy Lawrence	John Newman & Rebecca Lyford	Shelia Rogers	Willy & Ann Stern	Tomahawk Charitable Solutions
Clark Lea	Chris & Mary Margaret Ng	Wanda Rosdeutscher	Steve & Kathy Anderson	Toyota of Hopkinsville
Lisa Leachman	Norris Nielsen	Mary Jane Rotellar	Steven & Marion Mellar	Joel Treisman
Donna Lee	Joe Nixon	Joyce Russell	Jan & Buster Stewart	Richard Trejo
Rebecca Lee	Kevin F Nolan	Jane Safford	Lynn Strange	Mike Trotter
Alison Lewis	Jameson Norton	J.M. Salmela	Stephen Stubblefield	Jack Turner
Lost River Cave	Fahira Nuhanovic	Samuel M Fleming Foundation	Paul & Mary Stumb	Jack & Margie Turner
Love & Warden Eye Care PLLC	Lynn O'Keefe	Marlon Sanders	Jana Sublett	Jack Tyrrell
Beth Lowder	Kathleen Overton	John & Sandy Sangervasi	Sun-Drop Bottling Co., Inc.	United Church of Christ
John Lucas	Brenda Owsley	Maura Schardein	Sunrise Children's Services	Universal Strategy Group Inc
Lyon Law Firm, PLLC	George Paine II	Phyllis Schnacke	Emily Anne Pride Sutton	US Bank
Paula Lyons	Thompson Paine	Scott, Murphy & Daniel	Jeff and Peggy Sutton	Valhalla Partners
Cary Mack	Terris Parrish	Sandy Sealey	James Tate	Holly Vaughn
Paula Maier	Jane Parrott	Sharon Sears	Beth Taul	Robert N. Vero
Meg Manning	Partners Group	Julia Seiler	Anna Taylor	B. O. James Vines
Kelly Maresca	Jeanne Patton	Alison Gildersleeve Sergent	Monica Taylor	Mary Vitale
Mark Rosenblatt & Sarah Stern	Kelley Paul	Abbe & Brian Sewell	Pearl Taylor	Shannon & Mike Vitale
Eva Martens	Nicole Payton	Emily Perkins Sharp	Susan Taylor	Suzanne Vitale
Bethany Wheeler Martin	Debby Peeples	Thomas R. Sharp	Terry Scariot	Bank Of America
Donna Martin	Nita Pendleton	Shatana Johnson	Bank Of America	Chariatable Foundation
Robert Mathews	Donna Penn	Shea Peay	The Blackburn Giving Fund	The Blum Family
Matthews Real Estate	Portia Pennington	Sherrie Orton Sheets	The Blum Family	Foundation, Joan B
Investment Services, Inc.	Mia Perkins	Brandon Shirley	Shayne	The Frank A. & Edith
Debbie McCormick	Cindy Peterson	Tod G. & Jean H. Shuttleworth	Orechio Foundation, Inc.	The Frist Foundation
Ryan McCracken	Skipper Phipps	Magen Siegrist	The Frist Foundation	The Gheens Foundation Inc.
Michelle McGahan	Cathy Pillow	Sharla Siemens	The Gheens Foundation Inc.	The J. Michael Bodnar
Stephanie McGehee-Shacklette	Dr. Pippa Pinckley-Stewart	Nowelle Altman Sigman	The J. Michael Bodnar	Foundation
Amy McGill	Pinnacle	Katherine Sikora	The Kroger Co.	The Martha W Banker
Brenda McGown	Consuelo Pittman	Anne Simpson	The Martha W Banker	Charitable Trust
Vicky McGrath	Sonya & David Plumb	Micki Simpson	The Medical Center at	Bowling Green
Gail McGuffey	Judy Poling	Dr. Hugh & Stacey Sims	Torry & Mary Leyden	Johnson
Melkus Family Foundation	Aric Polston	Stacey Sims	Johnson	The Patton Advised Fund
Marilann Melton	Rhonda Ponder	SKY Pool and Spa Care	The Patton Advised Fund	The Public Theatre of
Randall E. & Eunice E. Meyer	Sam Powers	Trudy M. Slater	Kentucky	The Santomero Family
Michael & Barbara Paslay	Presbytery of Western	Patsy & Jay Sloan	The Santomero Family	Foundation Inc
Julie Milam	Kentucky	Brian Smallwood	The Sean Smith Family	Fund
Miller Family Fund	Elaine Price	Alan J. & Christie A. Smith	The Sean Smith Family	Fund
Ronald E. Miller	LeKeeshia	Elizabeth Smith	The Simpson Group, Inc	The Snider Foundation
Toni Miller	Mr. Andrew Prillman	Melanie Smith	The Simpson Group, Inc	The Southwick Family
Judy Milliken	Ann & Troy Puckett	Paula Snyder	The Southwick Family	Charitable Trust Fund
Lori Million	R.S. Lipman Company LLC	Cam Sorenson	The Webb Foundation Inc	The Webb Foundation Inc
Robyn Minor	Karen Ramsey	South Central Kentucky Kids on the Block	Ms. Lucie W. Cammack	Thomas & Catherine Snyder
Montgomery & Webb, CPA's PSC	Randy & Jennifer Wolcott	Southwest Value Partners	Thomas & Catherine Snyder	Thomas Donnelly
The Moore Family Legacy LLC	Brian Reams	Christine Sowders	Thomas & Mamie Houser	Charitable Foundation
Helen Moore	Paige Reber	Debra Sowell MD	Norman A. Thomas III	Doris Carson Thomas
Faye Morrison	Angela L. Reeves Ms	Debra Sowell	Kim Thomas	Kim Thomas
Tracy Mosley	Angela Reeves	Special Forces Charitable Trust	Neal Brad Thomason	Thompson Machinery
Larry Mullins	Joshua Reeves	Clyde Spencer	Thompson Machinery	Commerce Company
Thurman & Carolyn Mullins	Regina Webb LLC	William T. & Sandra P. T. Spitz	Alisha Thompson	Tom & Katie Steele
Corinne Murphy	Gwen Reynolds	Carly Staron	Tom & Katie Steele	Charitable Fund
Mickeye Murphy	Lisa Richards	Jennifer Steen		
Sherry Murphy	Sandra Riehn	Jane Stegeman		
Anne Murray	Tessa Rios	Margaret Stein		
Joe & Cheri Natcher	Jan & Steve Riven	Stellar Healthcare Associates Inc.		
Neal & Harwell, PLC	Riverbridge Partners	Stephen B. Smith Charitable Foundation		
Dena Nelsen	- National Christian Foundation Twin Cities	David Stern		
Regina Newell	Robert W. Baird and Co. Inc.	David & Mary Elizabeth Stern		
	Kristen Robinette			
	Rock Properties II, INC.			
	Rogers Tomblinson Group at Morgan Stanley Wealth Management			

Community Foundation Board of Directors 2022

Jennifer Wethington - Executive Director
 Heather Brooks - ELPO Law
 Mike Cowles - Retired
 Wells Gunn - Houchens Insurance
 Ellie Harbaugh - United Way
 Jim Martens - JA Mar
 Nicole Payton - BKD
 Martha Sales - WKU - TRIO Works & ISEC
 Katherine Sikora - The Laura Goad Turner Charitable Foundation
 Kevin Simpson - Wealth South
 Craig Stahl - American Bank & Trust, Co
 Bud Strickler - Bell, Orr, Ayers, & Moore
 Ben Tomblinson - Morgan Stanley
 Mary Vitale - New Millennium Real Estate LLC
 Steven Wheeler - CRI -
 Adam Yates - Truist Bank

Laura Turner Dugas Fund Advisory Board 2022

Jimmy Blankenship - Guarantee Pest Control
 Joseph Cosby - Allen County Schools
 Debbie Gillenwater - Sumitomo Electrical Wiring
 Jeff Pearson - Retired
 Sue Neal Roberts - Retired

Women's Fund Advisory Board 2022

Sherry Anderson - Secretary / Retired
 Cara Benningfield - BKD
 Vicki Fitch - Retired
 Kathy Higgins - Retired
 Shatana Johnson - Citizens
 Kathy Kemp - First Bank
 Julie Milam - WNKY
 Nicole Payton - Treasurer / BKD
 Emily Pride - WKU
 Gwen Reynolds - Baird
 Sandy Sealey - Chair / BG Uniforms
 Stacey Sims - Medical Center
 Monica Taylor - Vice Chair / Baird
 Shannon Vitale - Baird

The Community Foundation Staff

Executive Director - Jennifer Wethington jenniferw@cfsky.org
 Controller - Rebecca Nunnelee becky@cfsky.org
 Office Coordinator - Kim Fillingham womensfund@cfsky.org

Strength in Numbers

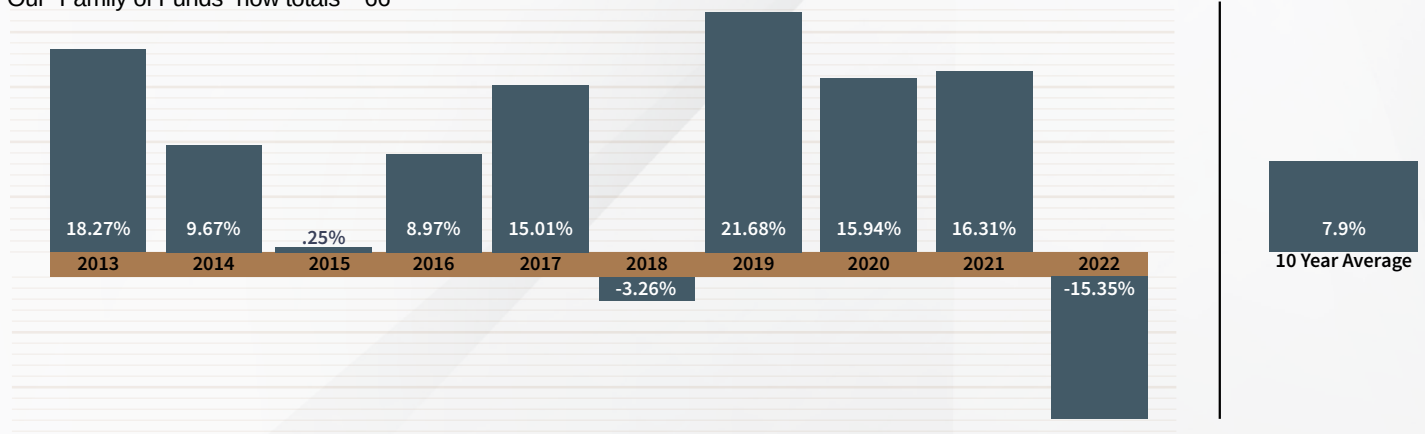
Charitable dollars brought together become powerful. Community Foundation trustees manage them carefully, because wealth earned and generously given away is a solemn trust to us. And we're mindful, always, of how much these resources will be needed in the future.

The Community Foundation of South Central Kentucky

Condensed Balance Sheet - December 31, 2022
 Donor Advised Fund \$7,858,258
 Grant Making Program Funds \$4,890,162
 Designated \$1,353,437
 Non Profit & Institutional Funds \$4,261,179
 Scholarship Funds \$105,841
 Unrestricted \$380,821
 Operating \$222,670
 Total Assets \$19,072,369

Foundation Highlights 2022

Total Assets \$19,072,368
 Rate of Return 2022 -15.35%
 Grants Awarded \$1,589,686
 Cumulative Grants awarded since inception \$9,070,532
 Our "Family of Funds" now totals 66



How your Community Endowment is Invested

Community Foundation resources are managed differently than personal assets and retirement accounts. And they are managed differently than the short-term cash a nonprofit or business invests to cover payroll, rent, program delivery, or inventory. The Community Foundation's endowment pool doesn't have a life expectancy. It won't retire in 5, 10 or 25 years. Rather, it has a forward rolling investment perspective that is constantly looking 40 years or more into the future. Set and monitored by our Investment Committee, the allocation guides us in keeping our investments diversified to mitigate risk. See "Our asset allocation".

Asset Allocation Strategic Allocation

Cash and Equivalents 4%
 Fixed-income (Bonds) 33%
 Domestic Large Cap 49.5%
 Domestic Mid/Small Cap 10%
 International 3.5%

The Community Foundation continues to seek new and innovative ways to meet the needs of charitable donors. As the community's permanent "Charitable Investment Firm," our primary purpose is to work with donors who wish to return a portion of their resources to the community. Many donors choose to give through the Foundation because of the advantages a community foundation offers.

Why use the Community Foundation

Permanent Guardianship of Gifts

A gift to the Foundation may establish, or be added to, an endowment fund. Endowment funds are structured to serve their charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Donors appreciate knowing that their contributions will extend beyond their lifetimes and will be carefully safeguarded to serve the community as originally intended.

Maximum Tax Deductibility

The Community Foundation is classified as a public charity under Section 501(c)(3) and Section 170(b)(1)(A)(vi) of the Internal Revenue Code. This status affords donors tax deductions for income and estate tax purposes to the maximum extent permissible under current tax law.

Special Tax Benefits

Donors contributing appreciated assets to the Foundation receive the following benefits: (1) capital gains taxes will not be levied on the donated property, and (2) an income tax deduction can be taken on the full, fair market value of the gift. These advantages apply if the assets have been owned for the requisite period of time (currently for at least one year and a day).

Tax-Sheltered Growth of Funds

Contributions to charitable funds within the Foundation grow tax free. This means that donors are able to build charitable reserves in their names without incurring additional taxes.

Choice of Charitable Beneficiaries

Donors are able to realize most charitable intents by designating the organizations or the philanthropic purposes to be served by their fund. Through the Foundation, donors have the freedom to structure funds to accomplish their charitable objectives.

Economies of Scale

We strive to offer a better investment return to each participating fund within the Foundation through: (1) the pooling of assets, (2) the diversification of investments and (3) the reduction of costs to any one fund through shared expenses.

Recognition

Funds may be established in the name of the donor, the donor's family, a friend, a business, a charitable purpose, or another organization. Those establishing endowment funds are guaranteed perpetual recognition through publications and through the annual distributions of grants in the name of the fund. Conversely, the Foundation understands and respects a donor's wish for anonymity and will administer such gifts accordingly.

Flexibility

The Foundation carefully adheres to the terms of all gifts entrusted to its care. If the original purposes of a fund become obsolete or incapable of fulfillment, the Foundation has the responsibility to redirect the fund to other related purposes. That power is used sparingly and donors may rest assured that the spirit of their charitable objectives will be represented in perpetuity.

Accountability

Annual reviews through board oversight, filing of tax returns, public disclosure of all grant activity, and careful selection of board members ensure continued use of funds in the public interest.

Foundation within a Foundation

Affiliation with the Foundation offers the advantages of a private foundation without the attendant expense and time commitment. We relieve donors of the complications of administering their own foundations by assuming full responsibility for the efficient, prudent management of each fund entrusted to our care.

Types of Funds

Donors can realize nearly any charitable intent by choosing from the variety of fund types offered by the Foundation. These fund types can be created as (1) “endowment funds” which are structured to serve their charitable purpose(s) in perpetuity or as (2) “pass-thru funds” which are temporary charitable vehicles that close upon the fulfillment of their purposes

Unrestricted Funds

Unrestricted Funds permit the Foundation the greatest flexibility in responding to present and future charitable needs within the Foundation’s service area. Donors establishing Unrestricted Funds rely on the expertise of the Foundation board and staff to identify and evaluate the most effective uses for the fund.

Field Of Interest Funds

These types of funds enable donors to choose a particular field of interest, such as youth, education, senior citizen needs, the arts, etc. The Foundation evaluates needs within the specified field and responds to those needs in the name of the fund.

Donor Advised Funds

Donor Advised Funds allow donors to make suggestions for distributions to meet current needs. Although Internal Revenue Service regulations require these suggestions to be nonbinding, each suggestion receives serious consideration by the Foundation’s Board of Directors.

Restricted Funds

These funds are designed to benefit specific charitable organizations such as a non-profit agency, a civic institution or a religious house of worship. If a specific beneficiary of a fund ceases to exist, the Foundation will follow the original intentions of the donor by identifying organizations of similar purpose. Thus, donors have the assurance that their charitable objectives will continue to be fulfilled.

Scholarship Program Funds

The Community Foundation is well known for its extensive scholarship program. Many donors create Scholarship Funds as memorials to loved ones and friends. Donors have the option to define the criteria of their funds (e.g., to serve students entering a particular field of study or graduating from a specific high school, etc.). Scholarship Funds can be structured to reflect most charitable objectives or can be left “open-ended” to give the Foundation latitude in the selection of deserving students.

Grantmaking Program Funds

The Community Foundation is able to award charitable grants to the community due to the thoughtfulness of donors who have contributed to one of our unrestricted funds and also through the generosity of individuals who have created their own charitable funds which support our discretionary grantmaking program

Agency & Institutional Endowment Funds

The Community Foundation manages the endowments of many organizations. These funds are structured to serve their intended charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Through affiliation with our organization, the agency is relieved of the accounting and reporting requirements which accompany the management of an endowment. Finally, since the assets of the Foundation are pooled for investment purposes, each endowment is able to benefit from a more diverse investment portfolio.

Administrative Funds

Funds assisting the Foundation in its work enable our organization to maintain modest levels of fees for services to the community. Your Administrative Endowment Fund will receive ongoing recognition in the Foundation’s Annual Report and will ensure our ability to maximize grant payouts to the community.

Combination Of Charitable Purposes

If you wish to support several charitable causes, it is possible to design a fund which will distribute a combination of charitable grants each year. For example, a percentage of your fund’s annual income can be distributed to a specific charity and the balance can be reserved for scholarships. Or, set percentages can be awarded to specific charities with the balance earmarked for a particular field of interest, such as senior citizen needs or the environment. We welcome your participation and creativity in the design of your charitable fund.

Ways to Give

Gifts of any amount to an existing Foundation fund are always welcomed and valued or donors may wish to establish their own fund. A modest administrative fee is charged for the services provided to these funds. Your gift may be made in one or more of the following ways.

Cash

A gift of cash is the simplest and most convenient way of giving to the Foundation. Cash can be given in the form of currency, checks, or money orders. Checks or money orders may be made payable to The Community Foundation of South Central Kentucky or to the fund designated to receive the gift.

Securities

Gifts of appreciated securities provide considerable advantages to donors. When securities have been held for the required period of time, a donor can deduct the full fair market value of the gift and avoid a capital gains tax on the appreciated amount of the securities.

Bequests

Many donors have created funds within the Foundation through a bequest. Bequests to the Foundation are not subject to estate or inheritance taxes, thus ensuring the maximum benefit to your charitable fund.

Life Insurance

Gifts of life insurance allow donors to make sizeable gifts at relatively low cost. By assigning ownership of a life insurance policy to the Foundation, you receive an immediate tax deduction and eliminate the proceeds of the policy from your estate. All premium payments made by you thereafter will also be tax deductible, subject to Internal Revenue Service limitations.

Charitable Remainder Trusts

Charitable Remainder Trusts enable donors to transfer assets to a trustee to be held on behalf of specified beneficiaries during the trust's lifetime. You receive an immediate federal tax deduction for the year the trust is established, subject to Internal Revenue Service limitations. Distributions of income from the trust will be made to you and/or to other beneficiaries for the life of the trust. When the trust terminates, the proceeds will be used to create a charitable fund in your name or in any other name as designated in the original trust agreement.

Charitable Lead Trusts

A Charitable Lead Trust is the reverse of a Charitable Remainder Trust. This type of trust allows for payments to your charitable fund within the Foundation for a specified number of years. Upon termination of the trust, the principal is paid to you or any other non-charitable beneficiary you select. This vehicle is especially useful for property that has the potential to significantly appreciate.

Transfer of Charitable Trusts

The Foundation provides for the efficient and cost-effective management of charitable trusts. Such arrangements enable a maximum flow of charitable dollars to the community.

Private Foundation Transfers

Maintaining a private foundation can be burdensome and costly. By transferring the assets of a private foundation to the Community Foundation, you can benefit from tax and administrative benefits while retaining the original purpose and identification of your foundation.

Other

Contributions of Real Estate, Closely Held Stock, are other ways of creating a fund within the Foundation.



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Bowling Green, KY 42102-0737

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