

THE COMMUNITY FOUNDATION
OF SOUTH CENTRAL KENTUCKY

ARTS & CULTURE
CHILD/YOUTH DEVELOPMENT
HEALTH WELLNESS

30

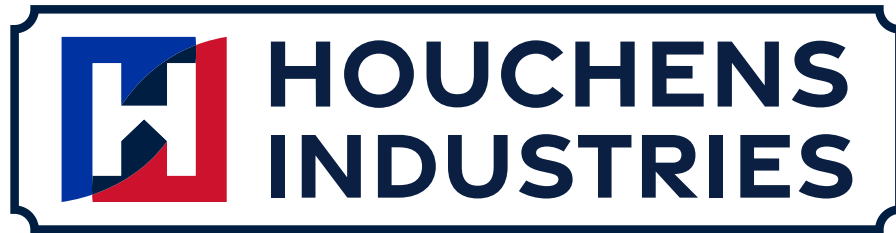
Years of Gathering, Growing and Granting

FOOD INSECURITY
HOUSING/SHELTER
HUMAN SERVICES
QUALITY OF LIFE
RECREATION

2024 ANNUAL REPORT

THANKS TO OUR PARTNERS

LEGACY PARTNER



Houchens Industries, Inc. has been a leader in philanthropic activity in South Central Kentucky for over 100 years. Much like the Community Foundation of South Central Kentucky and this year's winner of the South Central Kentuckians of the year, Jim and Darlene Johnson, Houchens believes by giving back, we are helping to build a better place for each of us to work, play and raise our children. Houchens, one of the nation's largest and most diversified ESOP's in the world, wants to congratulate Jim and Darlene Johnson on being named the 2025 South Central Kentuckians of the Year.

Learn more about Houchens Industries @www.houchensindustries.com.

VISIONARY PARTNERS



JOHN & LINDA KELLY



JIM & EVA MARTENS



JOE & CHERI NATCHER



BUD & BRENDA STRICKLER



JOHNNY & GLENNA WEBB

COMMUNITY PARTNERS

Ann Puckett • College Heights Foundation • ELPO • First Bank • Gerald Printing • The Glenview Trust Company
Hospice of Southern Kentucky • Medical Center Health • Pregnancy Support Center
Salvation Army • Katherine Sikora • Southern Kentucky Performing Arts • Gayla & Robert Warner

SUPPORT PARTNERS

Charles M. Moore • WKU PBS



The
**COMMUNITY
FOUNDATION**
of South Central Kentucky

Since the inception of the Community Foundation in 1996, its role in philanthropy has been to be impactful and sustainable. As we celebrate The Community Foundation of South Central Kentucky's 30th Anniversary of gathering, growing and granting, we remain steadfast in honoring donor intent and serving as a powerful resource and collaborative partner in amplifying giving throughout the philanthropic space.

Celebrating 30 years is a testament to the philanthropic spirit that is so evident in our community and beyond. This year is all about growing our donors' philanthropy, embracing the future, and continuing to make a meaningful impact in partnership with our donors.

All of us can give, but philanthropy takes planning, insight, conviction, and stewardship. The Community Foundation connects us all to collectively address needs and act upon opportunities that are far greater than any one of us.

In 2024 The Community Foundation awarded over \$1.7 million through 179 grants to 93 agencies impacting thousands of people in South Central Kentucky. Since inception the Foundation has awarded back to our community over \$11 million in grants.

Together, through gathering, growing, and granting, we are creating a stronger, more resilient community. Each of you plays a vital role in this journey, and we are grateful for your continued support and involvement. Let's keep working together to inspire change and uplift those around us.

This is YOUR COMMUNITY, YOUR FOUNDATION!

Jennifer Wethington
Executive Director



The
**COMMUNITY
FOUNDATION**
of South Central Kentucky





Jim & Darlene Johnson

2025 South Central Kentuckian of the Year

Jim Johnson is President and Owner of Jim Johnson Nissan Hyundai, which are located on Scottsville Road in Bowling Green, KY.

Jim was born in Morgantown, KY. He is the oldest of eight children, and spent most of his childhood in Morgantown, KY, Canada and Detroit. He served as a Detroit Police Officer from 1960-1968 and was a Federal Agent with the U.S. Treasury Department from 1968-1969. He then moved back to Kentucky where he began his career in the automotive business and has been a automotive dealer since 1972.

He has received numerous awards over the years such as Pontiac "Dealer of Distinction", Nissan "Award of Merit" and previously was named Time Magazine's Quality Dealer Award. He has received the WKU Diversity Award, Jefferson Award for Public Service, the Lion's Club Good Citizen Award and the Western Kentucky University Volunteer Award.

Jim is very involved and trusted in the community. He has been a member of the Bowling Green Area Chamber of Commerce since 1973, and was named Small Business Person of the Year for 2002. He has served on the Board of the Salvation Army for 50 years and co-chaired the fundraising effort for the Salvation Army Center for Hope. He is has served as a board member for the Commonwealth Health Care Foundation and Free Clinic. Johnson has served as past president for KADA (Kentucky Automobile Dealer Association), Center for Hope Chairman, past campaign chairman of the United Way, and honorary chairperson for the March of Dimes for over 20 years. He has also served on the Board of the Kentucky Motor Vehicle Commission. Johnson also supports the Hilltopper Athletic Foundation, Western Kentucky University Department of Public Safety, Southern Kentucky Book Fest, Orchestra Kentucky, Public Theater of Kentucky, Southern Kentucky Performing Arts Center, Aviation Heritage Park, BGWC Humane Society and Library Board. Jim proudly served on the Western Kentucky University's Board of Regents for six years. Jim has been a pilot for 48 years and served as a church deacon for many years.

Jim and Darlene have been married for 65 years. Their daughters, Kim & Lynda, granddaughters Rachel, Jessica and Katlyn and their husbands graduated from WKU and U of L. They have been blessed with eight great grandchildren.

Darlene was office manager for Quality Motel, worked for JM Chick Construction as a cost estimator before working with Jim at the dealership.

Darlene is Secretary/Treasurer of Jim Johnson Nissan Hyundai and has worked beside Jim for 38 years.

Darlene has served on the Board of Medical Center Health Foundation and is currently serving on the Charity Ball committee which provides monies to assist with medical and dental services to our community.

Charities

SALVATION ARMY
MEDICAL CENTER HEALTH FOUNDATION
ARTS OF SOUTHERN KENTUCKY
ORCHESTRA KENTUCKY
BUTLER COUNTY ARTS
PREGNANCY SUPPORT CENTER
WESTERN KENTUCKY STRING ACADEMY
(OUTREACH FOR SCHOOL CHILDREN)
SUZANNE VITALE
EDUCATION COMPLEX AT WKU
LIFE WORK FOR AUTISM
MASONIC HOMES OF KENTUCKY
PUBLIC THEATER OF KENTUCKY
HISTORIC RAILPARK
PROCLAIM AVIATION MINISTRIES
AVIATION HERITAGE PARK

Awards

Salvation Army
Daughters of the American Revolution
Medal of Honor for Leadership,
Trustworthiness and Patriotism
Southern Kentucky Libraries
WKU Diversity Award
WKU Distinguished Service Award
WKU Board of Trustees
Jefferson Award



Jim & Eva Martens
2024 Recipient

Past Recipients of South Central Kentuckian of the Year



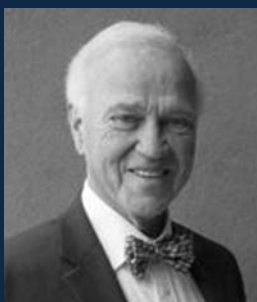
David Chandler
2023 Recipient



Charles & Carolyn
Hardcastle
2022 Recipients



Jim & Rita Scott
2021 Recipients



Frederick Marshall
Higgins
2020 Recipient



John & Linda Kelly
2019 Recipients



Jerry E. Baker
2018 Recipient



Col. Robert &
Cora Jane Spiller
2017 Recipients



Bob Kirby
2016 Recipient



Laura Turner Dugas
2015 Recipient



Kenny Perry
2014 Recipient



Romanza Johnson
2013 Recipient



Charles M. Moore
2012 Recipient

The South Central Kentuckian of the Year award honors an individual or organization for excellence in leadership as demonstrated by outstanding initiative, impact of work and inspiration of others. Designed to honor people in the community who are making significant contributions through their life's work, the award celebrates those who make giving back a priority for themselves, their family or their business.

Celebrating Philanthropy





Help yourself, Help others!

The Help Yourself, Help Others fund is a way for Laura Bowra to honor her mother.

"At 89 she is still giving and volunteering," Bowra said of her mother who was widowed at age 36 with seven children.

Her mother, Kathryn Simms, was a nurse to not only support her family but to help others.

"She never felt like a victim or made us feel like we were victims," Bowra said. "She was about moving on and taking care of yourself. She is very much a help yourself, help others kind of a person."

Bowra has always known she wanted to do something that would help individuals, but she also knew that setting up a non-profit foundation would be costly and time-consuming.

"You would be using a lot of the money for the set up that you could be donating," she said. "I'm a practical person."

She turned to the Community Foundation of which she was already familiar. Bowra is a member of the Women's Fund a grant making program of the Community Foundation.

"I was on the grant committee of the Women's Fund and that

definitely woke me up to the organizations in the community that were already doing the kind of things that I wanted to do," she said.

So, Help Yourself will make grants to non-profits that are already established and are helping people turn their lives around. Those organizations include The Salvation Army's educational program - The Pathway to Hope - that provides families with skills to succeed on their own. The Hope House's Jobs for Life program that is "about developing the human spirit."

Bowra is sure there are other programs in the community doing things that match her desire to help others help themselves.

For a small fee, Community Foundation helps invest and manage the money that Bowra contributes to the fund. Even as a financial advisor at Merrill Lynch for three decades, Bowra said it makes more sense to let the Community Foundation do most of the work.

"I hope my children can become involved in helping decide where the money goes one day," she said.

Endow Kentucky Tax Credit



Excellence. Accountability. Impact.™

WHAT IS THE ENDOW KENTUCKY TAX CREDIT?

Authorized by the general assembly in 2010, Senate Bill 227, the Endow Kentucky Tax Credit Program offers taxpayers an opportunity to help their community and receive a tax credit toward their Kentucky Income Tax! For a contribution to endowed permanent funds at a qualified community foundation, a taxpayer may receive a 20% tax credit up to \$10,000 per donor per taxable year. (Eg: Donor contributes \$50,000 can receive \$10,000 credit on tax bill for Kentucky)

WHAT WAS THE CATALYST FOR THE LEGISLATION?

The purpose of the legislation is to spur the development and growth of philanthropy, particularly in underserved, rural parts of the Commonwealth. A Transfer of Wealth Study that was published in 2010 revealed the following: "Over the next 50 years, Kentuckians will likely transfer \$707 billion to the next generation. This intergenerational Transfer of Wealth offers an unprecedented opportunity to create a profound legacy – if we count our communities among our heirs."

WHAT GIFTS QUALIFY FOR THE ENDOW KENTUCKY TAX CREDIT?

Gifts can be cash or appreciated assets.

Below is a list of options that qualify for gifts for Endow Kentucky Tax Credit at the Community Foundation:

- Establish or add to an endowed charitable fund (community funds or donor advised funds)
- Establish or add to a designated endowment fund for a Kentucky nonprofit
- Donate to one of the Community Foundation's existing endowment funds

In addition to the federal charitable tax deduction value of the gift, the tax credit may be taken against individual income tax, corporate income tax and the limited liability entity tax. Any tax credit that cannot be used by the taxpayer during a particular taxable year may be carried forward for use in subsequent taxable year(s) for a period not to exceed five years. This is a tax credit, not a deduction. A tax credit lowers your tax bill dollar-for-dollar regardless of your tax bracket.

HOW TO APPLY

Applying for your Endow Kentucky Tax Credit is simple. Please use the following steps to ensure you receive your Endow Kentucky Tax Credit.

1. Contact the Community Foundation to obtain an application pre-printed with the Foundation's information for your convenience. The Foundation can assist you with the preparation and the filing of the application. A complete, signed application must be submitted between July 1st – July 7th.
2. Following a review by the Department of Revenue, A preliminary Authorization Letter will be issued to you.
3. You will have 30 days from the date of the Preliminary Authorization to make your gift to the Community Foundation to your chosen fund.
4. Within 10 days of making your gift, the Community Foundation will complete a Schedule Endow on your behalf and send it to the Department of Revenue as proof of your charitable gift.
5. The Department of Revenue will review the Schedule Endow and send final approval to you.

LIMITED OPPORTUNITY

State tax credits are available to individuals and corporations on a **first-come, first-served basis beginning July 1**. All applications received between July 1 and July 7, will be considered as being filed at the same time. To be eligible for the Endow Kentucky tax credit, you must receive prior approval through the Kentucky Department of Revenue before your charitable gift is made.

Keep in mind that tax credits will likely be depleted shortly after July 7, so the earlier you plan, the better. If you are considering a charitable gift that maybe eligible for the tax credit, we encourage you to contact us or discuss your charitable plans with your tax advisor as soon as possible.

Contact The Community Foundation BEFORE you apply for your Endow Kentucky Tax Credit

at 270-904-2079 or jenniferw@cfsky.org

Please consult your tax advisor before making this or other charitable gifts.

Add National Standard Seal.

2024 Grantees

Total Awarded
\$1,783,954

Allen County - Scottsville Art Council
Allen County 4-H Council
Americares
Arts for All Kentucky
Arts of Southern Kentucky(formerly SKYPAC)
Barren River Area Child Advocacy Center
Bennie Adkins Foundation
Better BGKY Foundation
BG Junior Women's Club
BGHS Quarterback Club
Bowling Green Independent School Foundation
Bowling Green/Warren County Humane Society
Boys & Girls Club of Bowling Green, KY - War Memorial Unit, Inc.
Broadway United Methodist Church
C3 Curbside Ministries
CASA of South Central KY
Center for Hope -
Christ Global Methodist Church
City of Scottsville Historic Preservation Commision
Doctors Without Borders USA
Concerned Citizens of Logan County
Dishman-McGinnis Family Resource Center
Down Syndrome of South Central Kentucky
Drakes Creek Middle School Youth Service Center
Family Enrichment Center
Farm Sanctuary
Forest Park Baptist Church
Friends of Dugas Community Park, Inc.
Friends of Mammoth Cave
Friends of Riverview
Girl Scouts of Kentuckiana
GLEAN Kentucky
Habitat For Humanity Of Bowling Green / Warren County Inc.
Heart of Scottsville
HIAS
Hospice of Southern Kentucky Inc.
HOTEL INC
House on the Hill
Housing Authority of Bowling Green
Institute for Jewish Spirituality
IRC
Jennings Creek Family Resource Center
Junior Achievement of South Central Kentucky
Kentucky Colonels
KET
Lifeworks at WKU
Living Hope Baptist Church
Lost River Family Resource Center
Med Center Health 10K Classic
Med Center Health Foundation
Metcalf County Fiscal Court
My Jewish Learning c/o 70 Faces Media

New Beginnings Therapeutic Riding, Inc.
New Path Recovery Home
Operation P.R.I.D.E.
Owasso High School
Parker Bennett Curry Family Resource Center
Phoenix Rising
Refuge Bowling Green
Riverview at Hobson House
Room In the Inn
Rotary International Polio Plus Program
Samaritan's Purse
Scottsville Art Guild
Scottsville First United Medodist Church
SEF Life Literacy
Shaker Museum Operations Endowment
Shakertown Revisited
Simpson County Historical Society, Inc.
Simpson County Literacy Council, Inc.
SOKY Patriots
South Central Kentucky Kids on the Block
South Warren Middle School Youth Services Center
Southcentral KY Community & Technical College Foundation
Spay Neuter Allen County
Special Forces Association Chapter 38
Special Forces Scholarship Fund
Special Ops Xcursions
St. Joseph Interparochial School
St.Gianna Crisis Pregnancy Home
Stuff the Bus of Southern Kentucky Foundation Inc.
The Core
The Foundry Christian Community Center
The Haley Sue Foundation
The Hive
The Honor Foundation
The Kentucky Bar Foundation
The Presbyterian Church
The Public Theatre of Kentucky
The Salvation Army of Bowling Green
The Scottsville Allen County Faith Coalition Inc.
Three Springs Baptist Church
Uganda Counseling and Support Services Inc.
Unitarian Universalists Church
United Way of Southern Kentucky
University of Kentucky - J.David Rosenberg College of Law
Uspiritus
Warren County Public Library
Western Kentucky University Foundation - College Heights Founda-
tion, Scholarship Office, WKU Symphony, HAF
WKU FCA
WKU Suzanne Vitale Clinical Education

SPOTLIGHT GRANTS



House on the Hill

Build, House, Feed

House on the Hill was awarded \$100,000 from Women's Fund Impact Grant in 2024. HOTH seeks to provide affordable housing in community developments and transitional housing through The Guesthouse program, as well as access to fresh foods and groceries via The Grocery program, enhancing the quality of life for low-income individuals and families in our community. Each HOTH initiative is designed to help families and individuals stabilize on a path to self-sustainability by giving them the tools and opportunities to get there. We operate through the generosity of others and the partnerships we build within the communities we serve.

<https://www.houseonthehillbg.com/>

Contact: Joel Hawkins

Executive Director: 270-532-3595

The HIVE

**Empower, Connect, Advocate,
Inform, Encourage, Navigate,
Collaborate, Innovate**

The HIVE, Inc. empowers individuals with intellectual and developmental disabilities (IDD) to lead self-determined lives through support in independent living, health, and wellness. Our mission is achieved by offering essential resources, fostering community integration, and alleviating caregiver stress. We focus on enhancing life quality for individuals with IDD and supporting caregivers, especially women, who face unique challenges in their roles. Women and children with IDD in South Central Kentucky face critical challenges. Women, primarily caregivers, experience heightened stress and mental health issues due to caregiving demands. Children with IDD struggle with inadequate support as they transition from school to adulthood. Local assessments highlight the need for targeted resources to support these populations. HIVE, Inc. addresses these gaps through specialized programs for caregivers and young adults with IDD

www.thehivebg.org Contact: Laura Orsland



Grantees Spotlight



Lifeworks

**Educate, Empower,
Community, Inclusion,
Support**

Lifeworks mission is to provide education and experiential learning for young autistic adults and those with other learning differences to empower them to live independent, self-directed lives as valued community members. LifeWorks strives to facilitate a living, learning environment that empowers young autistic adults to realize their full potential and successfully lead lives of independence, self-direction, and inclusion. We believe in providing support that is guided by each participant's unique desires, goals, and strengths.

<https://lifeworksforautism.org/>

Contact: Hendrick Bakerfield

Better BG Foundation

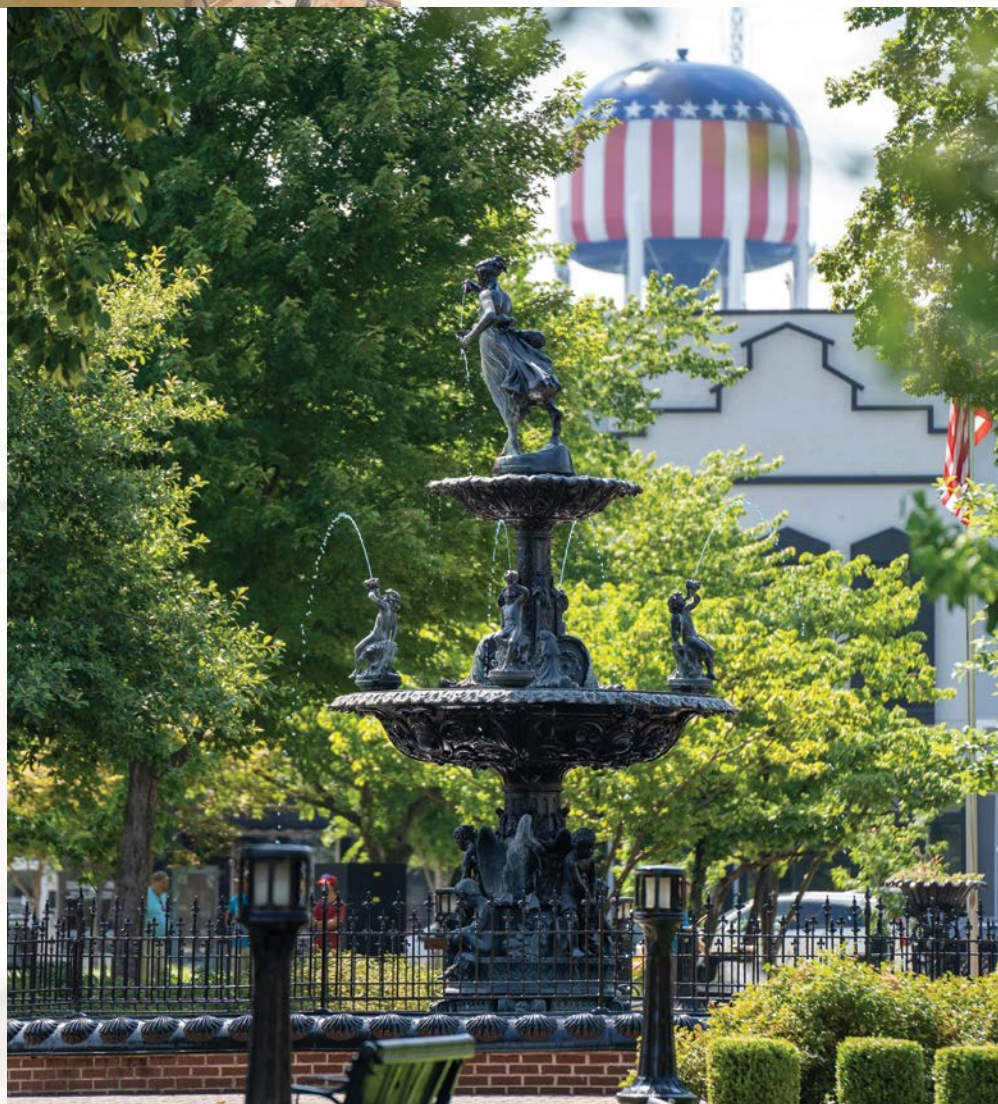
**Support, Improvement,
Recreation, Engagement**

The Foundation is formed for the specific purpose of raising and expending funds for the support and operation of projects in the City's public parks and cemeteries, and for public events and programs of the City of Bowling Green, Kentucky.

In addition to physical improvements and maintenance, the foundation shall actively contribute to the planning and execution of public events, recreational activities, and community-based initiatives that promote civic engagement, enrich the quality of life for residents, and foster a stronger sense of community identity. The foundation works to ensure that Bowling Green's public spaces and events are accessible, well-maintained, and vibrant resources for all members of the community.

<https://www.bgky.org/>

Contact: Brent Childers





CASA South Central Kentucky

Advocacy, Support, Intervention, Encourage
Volunteers in action seeking safety and permanency for our communities youngest victims. CASA provides support, advocacy and intervention for abused, neglected and dependent children in South Central KY's Foster Care and Family Court Systems.

CASA stands for Court Appointed Special Advocates. We are trained community volunteers who work with foster families, the Family Court System, and the KY Cabinet for Health and Family Services. We serve as an extra set of ears and eyes for the Judge presiding over the case. But most importantly, we are the voice of the child during this time
<http://casaofscck.org/> Contact: Melinda Hill



The Core at Scottsville

Development, Fitness, Family, Faith, Fellowship

The CORE is located in Allen County and its vision is to help everyone achieve their GOD given potential through the delivery of four Core values - Fitness, Family, Faith and Fellowship.

The Core began as a YMCA in 2000. Committed to improving the quality of life in Allen County, a group of volunteers and donors joined forces to renovate and expand the old Allen County High School into a full recreational center. Today, the history of the facility and its strong connection to Allen County is still visible with the original inscriptions over the original front entrance and the senior pictures of graduating classes lining the halls. On Oct. 19, 2000, Steve Turner shared his vision for the facility during the official ribbon cutting ceremony. Today, those "Core" values of Fitness, Family, Faith and Fellowship are ever present.

www.thecoreofscottsville.org Contact: Ernie Stafford

Hotel Inc.

Advocate, Educate, Empower, Share, Security, Sustainability

HOTEL INC was established to advocate, educate, empower and share in the work of our community to ensure all people have security through safe, affordable housing, health care and nutritious food.

Founded in 1981, HOTEL INC helps others through extending love in the name of Christ. We support people working to improve their food, housing, and neighborhood well-being. Our programs are for individuals, families, and the Delafield neighborhood and are wholistic, which means we address all aspects of life. We work one-on-one and in groups to help people gain stability, and we offer educational classes, skills training, and leadership roles.

www.hotelincbg.com Contact: Karen Foley





Anyone can make a gift to the Foundation. Donors to the Foundation come from a variety of backgrounds with a common commitment to the community's well being. Whether creating a named fund, contributing to an existing fund, making a gift in memory of a friend or loved one, or making an unrestricted gift, every person in the community can make a difference.

Permanently Endowed Funds

A way to give today and long into the future.

Amy & David Chandler Family Fund
Bhatt Family Foundation Fund
Dion W. and Lois Ann Houchins Family Fund
Don Weaver Family Fund
Heather F. Higgins Foundation Fund
Higgins Family Fund
Julie Ritter Endowment Fund
Kelly Family Endowed Fund
Lawrence Bloom Fund
Lee Eric Drake Foundation Fund
Norman and Carol Harned Endowed Fund
Paulette Wells Family Fund
Simpson Family Fund
Vitale Family Fund
Women's Fund Endowment

Donor Advised Funds

Lets donors stay involved by making grant recommendations.

5 Cheerful Givers Fund
American Bank & Trust Fund
Birdies for Brittney Fund
Buddy & Barbara Keith Family Fund
David Chandler Fund
Eileen A. Arnold Fund
Franklin & Mary Ann Berry Fund
Help Yourself, Help Others Fund
John & Carla Daniel DAF Fund
Joyce Family Fund
Katherine Sikora Fund
Kelly Family Fund
Klutts Family DAF Fund
Matt & Julie Coffey Fund
Shannon Moore & Michael S. Vitale Fund
Teresa Wilson Endowment Fund
Vickie Renshaw Foundation Fund

Waylon Richey Memorial Fund

Designated Funds

Support specific organizations or projects.

John B Gaines Fund
BG Junior Women's Club Fund
Arts of Southern KY
Foundry Women's Fund Endowment
House on the Hill Women's Fund Endowment
Capitol Arts Education Fund
Jerry E. Baker Designated Fund
BG/WC Disaster Recovery Fund
Thomas D. Emberton Memorial Statue Fund
Investing in the Future -Operation Endowment for CFSKY
Women's Fund Administration Fund

Grant Making & Scholarship Funds

Community Foundation Impact Fund

Broken Arrow Fund
Community Foundation Impact Fund
David B. Moore Scholarship Fund
David G. Chandler Community Endowment Fund
Fund for Allen County
Hubert Craddock Scholarship Fund
Ione S. Parsley Legacy Fund
Jim & Eva Martens Community Endowment Fund
Lewisburg Alumni Scholarship
Martha Ann Deputy "Mom" Scholarship Fund
The Fisher Companies Construction Education Scholarship Fund
The Legion Fund
Women's Fund Grant

Nonprofit & Institutional Funds

Gives nonprofit organizations access to the Community Foundation's

Hope Harbor Fund
Robert & Mary Ticher Endowment for the Boys & Girls Club of Bowling Green
HOTEL INC Foundation Fund
Landmark Trust Fund
Historic Rail Park Fund
BG Rotary Foundation Fund
Warren County Public Library Fund
Jr Achievement of South Central KY
Friends of Riverview Fund
Centers for Hope Fund
Southern Kentucky Kids on the Block Fund
CASA of South Central Kentucky Fund
Hillvue Heights Fund
Foundry Christian Community Center Fund
South Union Shaker Village Acquisitions Fund
South Union Shaker Village Operations Fund
Boys & Girls Club Fund



We honor and thank all those naming/contributing to a Community Foundation fund through a will, trust, or other future gift.

Mary G. Dunham

Jim & Eva Martens

Kent & Martha Mason

Frances McGown

Katherine Sikora

Jay & Patsy Sloan

Flora Templeton Stuart

Don Vitale

CFSKY INFINITY CIRCLE

What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others. -Pericles

IN MEMORIAM/HONOR GIFTS

David B. Moore Scholarship Fund

Cheri Hildreth - In memory of Judy Bean Clark and David B Moore

Jim & Eva Martens

Community Endowment Fund

Phillip & Kristen Bale - in honor of Jim & Eva Martens

Joe and Cheri Natcher Family - in honor of Jim & Eva Martens

Bob & Norma Jean Kirby - in honor of Jim & Eva Martens

Joe and Debra Varner - in honor of Jim & Eva Martens

Bell, Orr, Ayers & Moore - in honor of Jim & Eva Martens

Harvey Johnston - in honor of Jim & Eva Martens

Steve & Leisa Shirley - in honor of Jim & Eva Martens

Steve and Elizabeth Ayers - in honor of Jim & Eva Martens

Charles Clark - in honor of Jim & Eva Martens

Dion & Lois Houchins - in honor of Jim & Eva Martens

Jim and Darlene Johnson - in honor of Jim & Eva Martens

Garrett Cline - in honor of Jim & Eva Martens

Shelly Glasscock Compton - in honor of Jim & Eva Martens

Rick and Carol DuBose - in honor of Jim & Eva Martens

Lisa G Grimes - in honor of Jim & Eva Martens

Laura Hagan - in honor of Jim & Eva Martens

Kathie Howell - in honor of Jim & Eva Martens

Derek Hull - in honor of Jim & Eva Martens

Jim and Darlene Johnson - in honor of Jim & Eva Martens

Johnny & Glenna Webb - in honor of Jim & Eva Martens

Brad & Jennifer Martens - in honor of Jim & Eva Martens

Anne Murray - in honor of Jim & Eva Martens

The Parkinson family - in honor of Jim & Eva Martens

Kevin A. & Mayhugh Schreiber - in honor of Jim & Eva Martens

Shannon Moore & Michael S. Vitale Fund - in honor of Jim & Eva Martens

Craig & Kelly Stahl - in honor of Jim & Eva Martens

Addye & Ryan Stokes - in honor of Jim & Eva Martens

Brittany Swails - in honor of Jim & Eva Martens

TSCG - in honor of Jim & Eva Martens

Amanda Trabue + Ike Brodofsky - in honor of Jim & Eva Martens

Lee Eric Drake Foundation DAF

Sandy Drake - in honor of Lee Eric Drake

Lewisburg Alumni Scholarship

Harley V. Cole - in honor of Harley V. Cole

James and Donna McBee - In memory of Roger Drake

Lewisburg Class of 1976 - In memory of Roger Drake

Peggy Harris - In memory of Thurmon Harris Class of 1955

The Legion Fund

Mark Brooks - in honor of Bill Southwick

QualDerm Partners, LLC - in honor of Bill Southwick

Terrence O'Connell - in honor of Captain Mike Breen

Willy Stern - in honor of Drew Berger

Robert N & Julie Vero - in honor of Gen. Scott Brower

Jack & Margie Turner - in honor of General Scott Brower

Bill Norton - in honor of George Paine

The Martha W Banker Charitable Trust - in honor of

George Paine & Chuck Elcan

Willy Stern - in honor of John Williams

Willy Stern - in honor of Julie Cox

for kindness above and beyond the call of duty

The Martha W Banker Charitable Trust - in honor of Kirby Davis

Willy Stern - in honor of Mark Koopman, SueAnn & Joey Novak,

Biran Backlund and Sue Tenbear, Jeanie and Smutz Syzmonowicz

Silverberg Family Foundation - in honor of Matt and Sanders Miller

Vickie N. Williams - in honor of Retired Green Beret Jon Hagler

Willy Stern - in honor of Rosario Falzone, Deborah Sherman M.D.,

Ms. Annie Nesbit

Aubrey B Harwell Jr Law Office - in honor of Willy Stern

Michael & Susan Bass - in honor of Willy Stern

Mary Elizabeth & David M.C. Stern - in honor of Willy Stern

Walter P. Stern & Elizabeth Stern Foundation Inc. - in honor of Willy Stern

Linda S. Parrotto - In memory of Walter P Stern

Davis, W. Kirby & Ann Archer - in honor of Willy Stern

Women's Fund

Women's Fund Donation in memory of

Andrea Dennis

Andrea Hall

Barbara Burch

Barbara Stewart

Bell Muth

Bernadine Morehead

Beth Bradford

Brittney Gorman Parrish

Carol & Denny Wedge

Col. Robert & Cora Jane Spiller

Covella Biggers

Elizabeth Ann "Ticket" McGown

Fred Higgins

Kela Fee

Linda Wright

Mary Carolyn Wolfe Brite

Mason Goodnight

Megan Davidson

Norbert Stegeman

Peggy Holland

Pete Hoechner

Pete Mahurin

Teresa Wislon

Toby Black

2024 General Fund Donors

Todd Alcott
Cheryl Allen
Janice Allen
Alvin and Sally Beaman
Foundation
American Bank & Trust
Lucinda F. Anderson
Marilyn Anderson
Sherry Anderson
Steve & Kathy Anderson
Andrea Waitt Carlton Family
Foundation
Craig Andreen
Andrew L May and Nancy J
Brown MD
Ann M. Duffer Family
Foundation
Anna Mary B Anna Mary B
Lenderman Foundation
Mark Antonini
Eileen Arnold
Courtlan Atkinson
Atmos Energy
Elizabeth Ayers
Sue Cumbee Badgett
Baird Foundation, Inc.
Phillip & Kristen Bale
Stefan Banks
Barbara Stewart Interiors
Barden, J.Gentry and Rachel
Mandi Barnum
W.D. Bartholomew
Penney Baseheart
Michael Bass
James Baxter
Cathy Beard
Page Beard
Thomas Beasley
Dana Beasley-Brown
Belk Family Advised Fund of
CFMT
Bell, Orr, Ayers & Moore
Cara Benningfield
Franklin & Mary Ann Berry
John Berry
Nita Betterworth
Amit Bhatt
Omkan Bhatt
Prana Bhatt
Sumeet Bhatt
Omkan Bhatt
Christi Bilbrey
Philip Blue
Lars & Molly Blythe
Janette Boehman
Lucinda Boggess
Ann Bolt
Victor Bond
Beth Borders
Laura & Steven Bowra
Earl Bradley
Nancy Brandenburg
Iain Briggs
James Briggs
Gary Broady
Henry W. & Mary C. Brockman
William Brodie
Gail Brooks
Heather Coleman Brooks
Mark Brooks

Rosemarie Brower
Craig Browing
Debra Broz
Carrie Bryant
Tammy Bryant
Ellen Buchanon
Matthew A. & Lacey Pack
Bulow
Edward Burgess
Caitlin Burklow
Janet Burks
Julee Burt
Jim and Laurie Butler
Regina Byrd
James Campbell
Kent Capps
Carr, Riggs & Ingram LLC
Kimberly Carter
Jessica Carver
Nancy Carwell
Amy Chandler
David Chandler
John Cheadle
Katie Cielinski
Charles Clark
Clark Beverage Group, Inc. KY
Ginger Cleary
Nicole Clement
Janette Clemmons
Garrett Cline
Carolyn Coates
Neely B. Coble
Don and Sandy Cochran
Matt Coffey
Laura Cohron
Mary Cohron
Tonya Cohron
Denise Cole
Harley Cole
Michelle Coleman
College Heights Foundation,
Inc
Robert Collins
Commonwealth of Kentucky
Community Foundation of
Louisville
Shelly Compton
Concerned Citizens of Logan
County
Susan Cook
Core Civic of Tennessee, LLC
Christopher Craft
Margaret Crittenden
Meg Crittenden
Bruce Crosby
Kent Crossley
Kevin & Katie Crumb
Dana Cunningham
Michael Cunningham
Tracy Dahl
Hilary Davis
Sharon Davis
Willie Davis
W. Kirby & Ann Archer Davis,
Diane Daych
Rollan (Jay) DeGeare
William DeLay
Joseph DeLozier III
Charles and Sharon Deluzio
Edwin DeMoss

Albert Denunzio
Beth D'Eramo
Paula Dermody
Donna G. Dixon Family Trust
Cynthia Donnelly
Robert & Anne Doolittle
Margie Dotson
Deana Douglas
Timothy and Jean Douglas
Sandy Drake
Camille Drobocky
Rick DuBose
Duck Duck Goose - Bowling
Green
Katherine Durnen
Shirley Egan
Freida Eggleton
Pam Elrod
Thomas Emberton
Julia Emberton
Sherri Emberton
Barbara English
Buzz & Nancy English
English, Lucas, Priest & Owsley
Equitable Trust
Essential Skin Restoration
Farmers Bank and Trust
Farmer's National Bank of
Danville
Teresa Faulkner
Stacey Fergerson
Mary A Fields
Kimberly Fillingham
Michael Finucane
First Bank
Vicki Fitch
David Fitzgerald
Martha Alice Ford
Forvis Mazars Foundation
Rob Foss
John Franck
Franklin Bank & Trust
Ione Parsley Endowment Trust
Joe Freedman
Phyllis Frey
Luke Froeb
Stewart Gaither
Erin Garrett
German American Bank
Carol Glaser
Goad Family Foundation
Shatana Goldsmith
Brenda Goodnight
Doug & Michelle Gorman
Chas Goshorn
James Granbery
Rex Granus
Cindy Greenwood
Carol Greer
Lisa Grimes
Sarah Grise
Mary Jane Gunn
Nicole Guthrie
Melody Haase
Laura Hagan
Brenda Hale
Shellie Hardcastle
Tracy Harder
Martha Harkleroad
Carole and Norman Harned

Lesslye Harris
Alexandra Harris
Peggy Harris
Randy and Malia Harris
Rodes Hart
Aubrey Harwell
Laura Haury
Ken Haycraft
Teresa Hayes
HCA Healthcare
Tina Hetzer
Erica Higgins
Cheri Hildreth
Melinda Hill
Hilltopper Athletic Foundation
c/o WKU Foundation
Hillvue Heights Church
Cind Hines
Dana Hirt
Ashley Hockensmith
Sandy Hockensmith
Catherine Holderfield
Tom Hooper
Hospice of Southern Kentucky
Houchen's Industries
Houchens Insurance Group
Dion Houchins
Kathie Howell
Derek Hull
Belle Lady Hunt
Davis Hunt
Lisa Hunt
Spencer Hunt
Stephanie Hyman
Jill Isom
Ross Jagar
Mary James
Susan James
Jamie Jarboe
Tina Jaska
Martha Jenkins
Jim & Leah Sohr Family
Foundation
Jim & Eva Martens
John D Floyd Charitable
Foundation, Inc
Jim and Darlene Johnson
Linda Johnson
Mark Johnson
Matt Johnson
Patricia Johnson
Shatana Johnson
Harvey Johnston
Mary Jones
Heather Kaluza
John & Linda Kelly
Linda Kelly
Kathryn Kemp
Kim Kern
Kerrick Bachert, PSC
Julie Key
Keystops LLC
James Kinser
Bob & Norma Jean Kirby
C. Lynn Kirby
Dave and Ann Kloeppel
Sharon Krecke
Edward Kulik
Jeff & Mary Landman
Landmark Association of BG

Erin Lanphear
 Rita Larimore
 Lydia Johnson Latham
 Cindy Lawrence
 Clark Lea
 Lisa Leachman
 Rebecca Lee
 Alison Lewis
 Lewisburg Class of 1976
 Burk Lindsey
 Love & Warden Eye Care PLLC
 Andy Loving
 Shelley Lowe
 Jean Lucas
 Paula Lyons
 Magnolia Tuscany
 Meg Manning
 Brad Martens
 Robert Mathews
 Joseph and Lynn May
 James and Donna McBee
 Christy McClendon
 Debbie McCormick
 Stephanie McGehee-Shacklette
 Amy McGill
 Brenda McGown
 Christi McGown
 Vicky McGrath
 Melkus Family Foundation
 Randall E. & Eunice E. Meyer,
 Julie Milam
 Ronald Miller
 Toni Miller
 Miller Family Fund
 Judy Milliken
 Lori Million
 Robyn Minor
 Patti Minter
 Donna Mitchell
 Lesli Mitchell
 Montgomery & Webb, CPA's
 PSC
 Helen Moore
 Deanna Morris
 Tracy Mosley
 Larry Mullins
 Thurman Mullins
 Vera Murphree
 Mickeye Murphy
 Sherry Murphy
 Anne Murray
 Mary Nahm
 Robert Nash
 Cheri Natcher
 The Southwick Family
 Charitable Trust Fund
 Dena Nelsen
 Regina Newell
 John Newman
 Norris Nielsen
 Joe Nixon
 Kevin Nolan
 Fahira Nuhanovic
 Becky Nunnelee
 Heather O'Banion
 Terrence O'Connell
 Lynn OKeefe
 Kathleen Overton
 Gary Owen
 Laura and Donnie Owens

Brenda Owsley
 Thompson Paine
 George Paine II
 Mike Parkinson
 Jane Parrott
 Linda Parrotto
 Michael and Barbara Paslay
 Jeanne Patton
 Kelley Paul
 Nicole Payton
 James Peacock
 Deborah Peeples
 Donna Penn
 Stephanie Pepper
 Cindy Peterson
 Ann Pfisterer
 Robert E. & Nancy S. Phipps
 Pippa Pinckley-Stewart
 Pinnacle
 Consuelo Pittman
 Sonya Plumb
 Sonya and David Plumb
 Judy Poling
 Phillip and Denise Porter
 Sam Powers
 Ann Puckett
 QualDerm Partners, LLC
 R.S. Lipman Company LLC
 Karen Ramsey
 Ashley Reber
 Paige Reber
 Regina Webb LLC
 Ashley Reynolds
 C. Michael Reynolds
 Gwen Reynolds
 Reynolds Sealing & Striping
 Lisa Richards
 Janice Richardson
 Don Richey
 John Ridley
 Tessa Rios
 Jan & Steve Riven
 River Bend Blooms
 Kristen Robinette
 William Robinson
 Rock Properties, Inc.
 Rogers Tomblinson Group
 at Morgan Stanley Wealth
 Management
 Wanda Rosdeutscher
 Judd Rosenblatt
 Seamus and Nicola Ross
 Mary Jane Rotellar
 Tonya Roth Cohron
 Joyce Russell
 Jane Safford
 J.M. and Donna Salmela
 Belinda Saltzman
 Samuel M Fleming Foundation
 John Sangervasi
 Maura Schardein
 Phyllis Schnacke
 Schreiber & Mayhugh
 Jim & Rita Scott
 Scott & Murphy Inc.
 Sandy Sealey
 Sharon Sears
 Julia Seiler
 Alison Sergeant
 Abbe Sewell

Emily Sharp
 Robert and Amy Sharpe
 Jay & Linda Shecter
 Sherrie Sheets
 Brandon Shirley
 Steve & Leisa Shirley
 Michael Gavin and Carol
 Shuttleworth
 Tod G. & Jean H. Shuttleworth
 Magen Siegrist
 Sharla Siemens
 Elizabeth Sigler
 Katherine Sikora
 Kim Silverberg
 Mike Simpson
 Anne Simpson
 Micki Simpson
 Stacey Sims
 Julius Sloan
 Patsy & Jay Sloan
 Brian Smallwood
 James C Gooch & Jennie P
 Smith
 Alan J. & Christie A. Smith
 Elizabeth Smith
 Nicki Smith
 Daniel Soehren
 Southern Ky Pie Inc
 Christine Sowders
 Debra Sowell
 Clyde Spencer
 William T. & Sandra P. Spitz
 Craig & Kelly Stahl
 Jennifer Steen
 Jane Stegeman
 David Steine
 Stellar Healthcare Associates
 Inc.
 Mark Rosenblatt & Sarah Stern
 Mary Elizabeth & David M. C.
 Stern
 William Stern
 Willy Stern
 Jan and Buster Stewart
 Addye Stokes
 Lynn Strange
 George Strickler
 Hope Stringer
 Stephen Stubblefield
 Paul and Mary Stumb
 Jana Sublett
 Emily Sutton
 Jeff and Peggy Sutton
 Kendra Sutton
 Brittany Swails
 Brett and Meredythe Sweet
 Hugh Tanner
 Anne and Jim Tate
 Monica Taylor
 Pearl Taylor
 Tech Sgt. Jack Kushner Ret'd
 Foundation, Inc
 The Bryant Family Foundation
 The Charlie Daniels Journey
 Home Project
 The Community Foundation of
 Middle Tennessee
 The HIVE, Inc.
 The Kroger Co.
 The Marjorie Neuhooff Private

Foundation Inc.
 The Martha W Banker
 Charitable Trust
 The Medical Center at Bowling
 Green
 The Nancy M and Victor S
 Johnson Jr Foundation, Inc.
 The Revocable Trust of Robert
 N Vero and Julia R Vero
 The Santomero Family
 Foundation Inc
 The Shopping Center Group
 (TSCG)
 The Webb Foundation Inc
 Doris Carson Thomas
 Kim Thomas
 Thomas & Catherine Snyder
 Thomas and Mamie Houser
 Charitable Foundation
 Norman Thomas III
 Amanda Trabue
 Jack & Margie Turner
 Jack Tyrrell
 United Way of Southern KY
 US Bank
 US Bank National Association
 Sharon Valk
 Vanguard Charitable Funds
 Joe and Debra Varner
 Holly Vaughn
 B O James Vines
 Don Vitale
 Mary Vitale
 Shannon Vitale
 Suzanne Vitale
 Anne Marie Volkert
 Breck Walker
 Carol Walker
 Drue Walker
 Walter P. Stern & Elizabeth
 Stern Foundation Inc.
 Carter Wamp
 Jimmy Ward
 Trina Warden
 Woody Warren
 Leslie Watkins
 WealthSouth
 Johnny & Glenna Webb
 Larry Wells
 Jennifer Wethington
 Beth Wheeler
 Larry Wilcutt
 Vickie Williams
 Brenda Willoughby
 Lynn Wirth
 Ann Wiseman
 David & Miki Wiseman
 Randy and Jennifer Wolcott
 Bruce Wolf
 Emilee Woods
 Geoffrey Woodward
 Beth Workman
 Mick Wrigley
 John & Cindy Yonts
 Tiffany Zuckerman

Board of Directors 2024-2025

These people are guiding and building your Community Foundation, making sure it is strong, useful, and permanent.

Community Foundation Board of Directors

Jennifer Wethington - Executive Director
Heather Brooks - ELPO Law
Patrick Coleman - Houchens Industry
Matthew Cook - Kerrick Backert PSC
Mike Cowles - Retired
Alex Downing - Franklin Bank & Trust
Wells Gunn - Houchens Insurance Group
Derek Hull - Stifel - Hull and Martin Wealth Management
John Kelly - Retired
Nicole Payton - Forvis Mazars
Gary Ransdell - Former President WKU
Martha Sales - WKU - TRIO Works & ISEC
Kevin Simpson - Wealth South
Craig Stahl - American Bank & Trust, Co
Rick Starks - Retired
Mary Vitale - New Millennium Real Estate LLC
Lanny White - Glenview Trust Company

Laura Turner Dugas Fund Advisory Board

Joseph Cosby - Allen County Schools
Debbie Gillenwater - Sumitomo Electrical Wiring
Jeff Pearson - Retired
Sue Neal Roberts - Retired
Darlene Tinsley - Retired
Rondal Turner - A2A Alliance Pharmaceuticals
Shaun Watson - Scottsville Baptist Church

Women's Fund Advisory Board

Sherry Anderson - Retired
Cara Benningfield - Forvis Mazars
Sara Grise - Retired
Vicki Fitch - Retired
Peggy Atalla - Atalla Plastic Surgery-Skin & Laser
Shatana Johnson - Housing Authority
Rebecca Lee - SKYCTC
Meg Manning - Retired
Julie Milam - WNKY
Nicole Payton - Forvis Mazars
Fahira Nuhanovic - Forvis Mazars
Gwen Reynolds - Baird
Monica Taylor - Baird/The Vitale Group
Sandy Sealey - BG Uniforms
Shannon Vitale - Baird/The Vitale Group

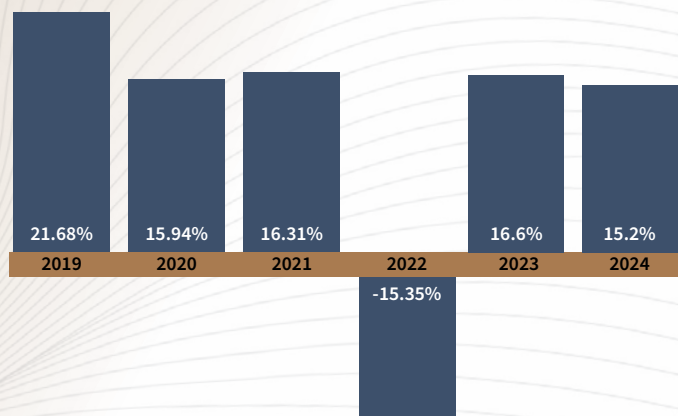
The Community Foundation Staff

Jennifer Wethington - Executive Director
jenniferw@cfsky.org
Rebecca Nunnelee - Controller
becky@cfsky.org
Kim Fillingham - Women's Fund Coordinator
womensfund@cfsky.org

The Community Foundation of South Central Kentucky
Phone: 270-904-2079 Website: www.cfsky.org
810 College Street Bowling Green KY 42101

Strength in Numbers

Charitable dollars brought together become powerful. Community Foundation trustees manage them carefully, because wealth earned and generously given away is a solemn trust to us. And we're mindful, always, of how much these resources will be needed in the future.



2024 Financial Position

Current Assets

Investment Funds	\$ 25,084,262
Cash Accounts	\$491,414
Total Current Assets	\$25,575,676
Fixed Assets	\$101,206
Total Assets	\$25,676,882

Agency Liabilities	\$5,025,233
Total Net Assets	\$20,651,649
Total Liabilities + Net Assets	\$25,676,882

Total Rate of return for 2024	15.2%
Average Rate of return last 10 years	9.14%
Grants awarded in 2024	\$1,783,954
Our "Family of Funds" total	80

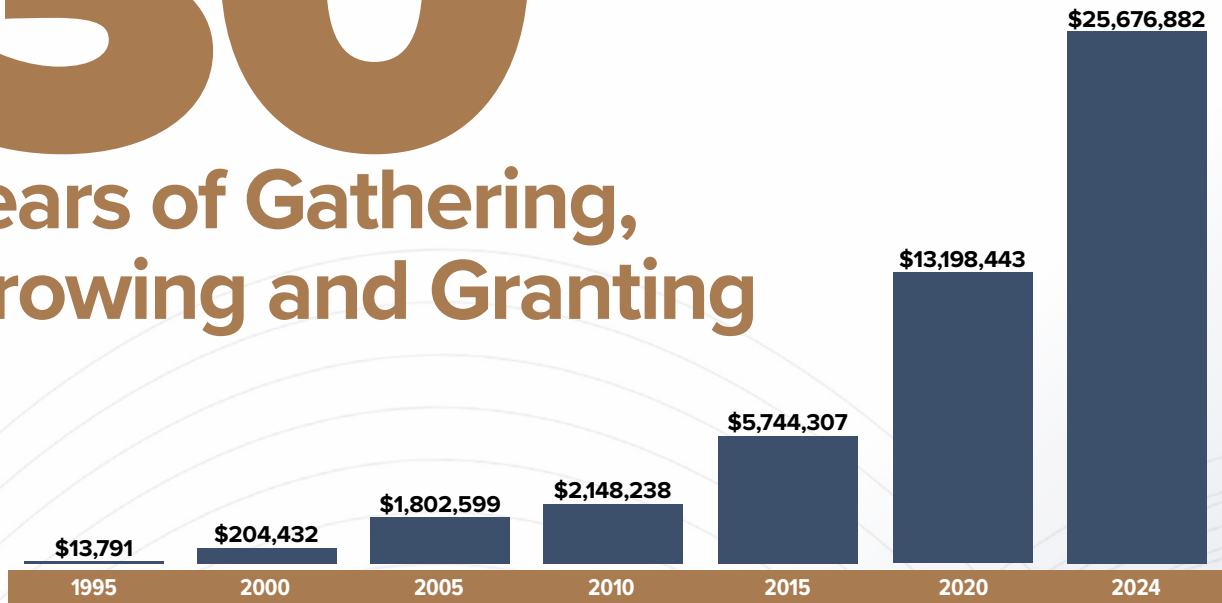
How your Community Endowment is Invested

Community Foundation resources are managed differently than personal assets and retirement accounts. And they are managed differently than the short-term cash a nonprofit or business invests to cover payroll, rent, program delivery, or inventory. The Community Foundation's endowment pool doesn't have a life expectancy. It won't retire in 5, 10 or 25 years. Rather, it has a forward rolling investment perspective that is constantly looking 40 years or more into the future. Set and monitored by our Investment Committee, the allocation guides us in keeping our investments diversified to mitigate risk.

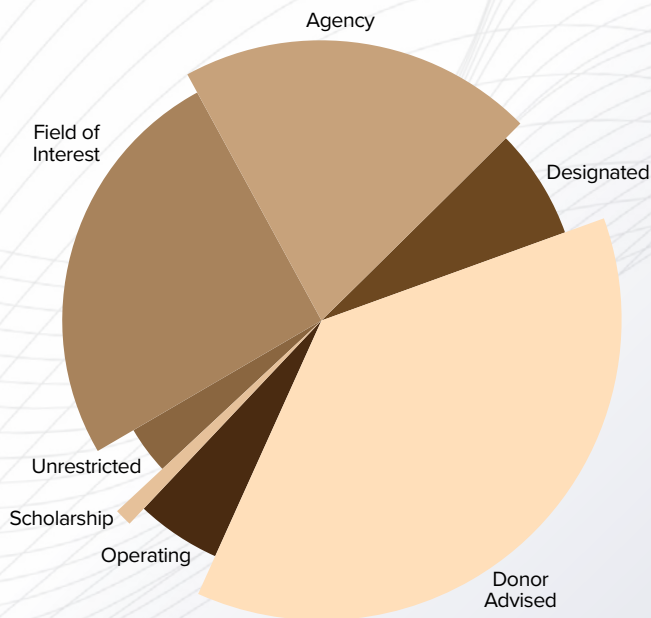
30

THE COMMUNITY FOUNDATION
OF SOUTH CENTRAL KENTUCKY

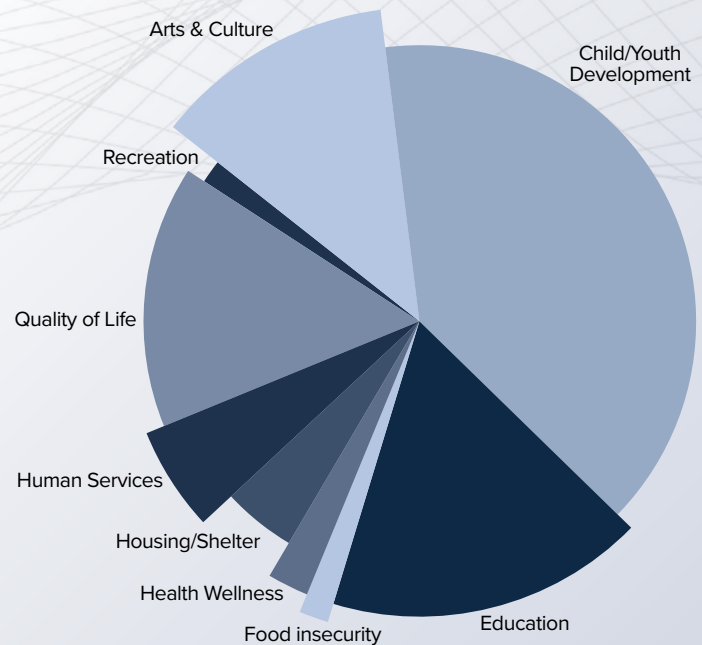
Years of Gathering, Growing and Granting



30 Years of Assets \$25,676,882



30 Years of Funds 80 Funds



30 Years of Granting \$11,398,217

Why use the Community Foundation

Permanent Guardianship of Gifts

A gift to the Foundation may establish, or be added to, an endowment fund. Endowment funds are structured to serve their charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Donors appreciate knowing that their contributions will extend beyond their lifetimes and will be carefully safeguarded to serve the community as originally intended.

Maximum Tax Deductibility

The Community Foundation is classified as a public charity under Section 501(c)(3) and Section 170(b)(1)(A)(vi) of the Internal Revenue Code. This status affords donors tax deductions for income and estate tax purposes to the maximum extent permissible under current tax law.

Special Tax Benefits

Donors contributing appreciated assets to the Foundation receive the following benefits: (1) capital gains taxes will not be levied on the donated property, and (2) an income tax deduction can be taken on the full, fair market value of the gift. These advantages apply if the assets have been owned for the requisite period of time (currently for at least one year and a day).

Tax-Sheltered Growth of Funds

Contributions to charitable funds within the Foundation grow tax free. This means that donors are able to build charitable reserves in their names without incurring additional taxes.

Choice of Charitable Beneficiaries

Donors are able to realize most charitable intents by designating the organizations or the philanthropic purposes to be served by their fund. Through the Foundation, donors have the freedom to structure funds to accomplish their charitable objectives.

Economies of Scale

We strive to offer a better investment return to each participating fund within the Foundation through: (1) the pooling of assets, (2) the diversification of investments and (3) the reduction of costs to any one fund through shared expenses.

Recognition

Funds may be established in the name of the donor, the donor's family, a friend, a business, a charitable purpose, or another organization. Those establishing endowment funds are guaranteed perpetual recognition through publications and through the annual distributions of grants in the name of the fund. Conversely, the Foundation understands and respects a donor's wish for anonymity and will administer such gifts accordingly.

Flexibility

The Foundation carefully adheres to the terms of all gifts entrusted to its care. If the original purposes of a fund become obsolete or incapable of fulfillment, the Foundation has the responsibility to redirect the fund to other related purposes. That power is used sparingly and donors may rest assured that the spirit of their charitable objectives will be represented in perpetuity.

Accountability

Annual reviews through board oversight, filing of tax returns, public disclosure of all grant activity, and careful selection of board members ensure continued use of funds in the public interest.

Foundation within a Foundation

Affiliation with the Foundation offers the advantages of a private foundation without the attendant expense and time commitment. We relieve donors of the complications of administering their own foundations by assuming full responsibility for the efficient, prudent management of each fund entrusted to our care.

Types of Funds

Donors can realize nearly any charitable intent by choosing from the variety of fund types offered by the Foundation. These fund types can be created as (1) "endowment funds" which are structured to serve their charitable purpose(s) in perpetuity or as (2) "pass-thru funds" which are temporary charitable vehicles that close upon the fulfillment of their purposes

Unrestricted Funds

Unrestricted Funds permit the Foundation the greatest flexibility in responding to present and future charitable needs within the Foundation's service area. Donors establishing Unrestricted Funds rely on the expertise of the Foundation board and staff to identify and evaluate the most effective uses for the fund.

Field Of Interest Funds

These types of funds enable donors to choose a particular field of interest, such as youth, education, senior citizen needs, the arts, etc. The Foundation evaluates needs within the specified field and responds to those needs in the name of the fund.

Donor Advised Funds

Donor Advised Funds allow donors to make suggestions for distributions to meet current needs. Although Internal Revenue Service regulations require these suggestions to be nonbinding, each suggestion receives serious consideration by the Foundation's Board of Directors.

The Community Foundation continues to seek new and innovative ways to meet the needs of charitable donors. As the community's permanent "Charitable Investment Firm," our primary purpose is to work with donors who wish to return a portion of their resources to the community. Many donors choose to give through the Foundation because of the advantages a community foundation offers.

Restricted Funds

These funds are designed to benefit specific charitable organizations such as a non-profit agency, a civic institution or a religious house of worship. If a specific beneficiary of a fund ceases to exist, the Foundation will follow the original intentions of the donor by identifying organizations of similar purpose. Thus, donors have the assurance that their charitable objectives will continue to be fulfilled.

Grantmaking Program Funds

The Community Foundation is able to award charitable grants to the community due to the thoughtfulness of donors who have contributed to one of our unrestricted funds and also through the generosity of individuals who have created their own charitable funds which support our discretionary grantmaking program.

Agency & Institutional Endowment Funds

The Community Foundation manages the endowments of many organizations. These funds are structured to serve their intended charitable purpose(s) in perpetuity. The amount available for distribution is carefully established by the Foundation to ensure the preservation and long-term growth of each endowment fund. Through affiliation with our organization, the agency is relieved of the accounting and reporting requirements which accompany the management of an endowment. Finally, since the assets of the Foundation are pooled for investment purposes, each endowment is able to benefit from a more diverse investment portfolio.

Combination of Charitable Purposes

If you wish to support several charitable causes, it is possible to design a fund which will distribute a combination of charitable grants each year. For example, a percentage of your fund's annual income can be distributed to a specific charity and the balance can be reserved for scholarships. Or, set percentages can be awarded to specific charities with the balance earmarked for a particular field of interest, such as senior citizen needs or the environment. We welcome your participation and creativity in the design of your charitable fund.

Ways to Give

Gifts of any amount to an existing Foundation fund are always welcomed and valued or donors may wish to establish their own fund. A modest administrative fee is charged for the services provided to these funds. Your gift may be made in one or more of the following ways .

Cash

A gift of cash is the simplest and most convenient way of giving to the Foundation. Cash can be given in the form of currency, checks, or money orders. Checks or money orders may be made payable to The Community Foundation of South Central Kentucky or to the fund designated to receive the gift.

Securities

Gifts of appreciated securities provide considerable advantages to donors. When securities have been held for the required period of time, a donor can deduct the full fair market value of the gift and avoid a capital gains tax on the appreciated amount of the securities.

Bequests

Many donors have created funds within the Foundation through a bequest. Bequests to the Foundation are not subject to estate or inheritance taxes, thus ensuring the maximum benefit to your charitable fund.

Life Insurance

Gifts of life insurance allow donors to make sizeable gifts at relatively low cost. By assigning ownership of a life insurance policy to the Foundation, you receive an immediate tax deduction and eliminate the proceeds of the policy from your estate. All premium payments made by you thereafter will also be tax deductible, subject to Internal Revenue Service limitations.

Charitable Remainder Trusts

Charitable Remainder Trusts enable donors to transfer assets to a trustee to be held on behalf of specified beneficiaries during the trust's lifetime. You receive an immediate federal tax deduction for the year the trust is established, subject to Internal Revenue Service limitations. Distributions of income from the trust will be made to you and/or to other beneficiaries for the life of the trust. When the trust terminates, the proceeds will be used to create a charitable fund in your name or in any other name as designated in the original trust agreement.

Charitable Lead Trusts

A Charitable Lead Trust is the reverse of a Charitable Remainder Trust. This type of trust allows for payments to your charitable fund within the Foundation for a specified number of years. Upon termination of the trust, the principal is paid to you or any other non-charitable beneficiary you select. This vehicle is especially useful for property that has the potential to significantly appreciate.

Transfer of Charitable Trusts

The Foundation provides for the efficient and cost-effective management of charitable trusts. Such arrangements enable a maximum flow of charitable dollars to the community.

Private Foundation Transfers

Maintaining a private foundation can be burdensome and costly. By transferring the assets of a private foundation to the Community Foundation, you can benefit from tax and administrative benefits while retaining the original purpose and identification of your foundation.

Other

Contributions of Real Estate and Closely Held Stock, are other ways of creating a fund within the Foundation.



The
**COMMUNITY
FOUNDATION**
of South Central Kentucky

P.O. Box 737
Bowling Green, KY 42102-0737

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